

Price fears, Europe risks drag Tata Steel shares

Current pricing environment may not sustain, say analysts

NIKITA VASHIST
New Delhi, 18 May

Concerns over sustainability of the strong pricing environment—a key driver behind Tata Steel's robust March quarter (Q4FY26) performance—and limited growth visibility beyond FY27 weighed on the stock on Monday.

Shares of the Tata group company fell 5.3 per cent intraday before settling 3.2 per cent lower at ₹209.8 on the BSE. By comparison, the Sensex ended 0.1 per cent higher at 75,315.04. Domestic steel prices remain near cyclical highs, supported by safeguard duties, resilient demand, and elevated raw material costs.

Analysts, however, believe the current pricing environment may not sustain amid rising global risks. "Weaker Chinese demand, tariff-related global disruptions, Carbon Border Adjustment Mechanism (CBAM)-related uncertainties, and potential pressure on domestic spending from higher crude prices may not support the pricing environment ahead," said Equirus Securities.

The brokerage downgraded the stock to "short", cutting the target price to ₹170. During the post-Q4 earnings call, the Tata Steel management guided for volume growth from 22.5 million tonnes in FY26 to 24.5 million tonnes in FY27.

It was led by the Kalinganagar facility ramp-up and the newly commissioned Ludhiana EAF unit. "However, while Tata Steel has outlined expansion plans for Neelachal Ispat Nigam Limited (4.8 million tonnes per annum or mtpa) and Bhushan Power and Steel Limited (1.5 mtpa), capex plans remain unfinished. Given the likely three-year execution timeline post announcement, we see limited volume growth visibility over FY28-30," Equirus added.

The brokerage added that the management is increasingly focusing on value-added products to support margin expansion, but a key structural overhang remains the expiry of iron ore mining leases in 2030.

"Lease expiries could result in a structural decline in the profitability pool beyond FY30," it cautioned, estimating nearly a 4,000-per-tonne impact on its India profitability post FY30.

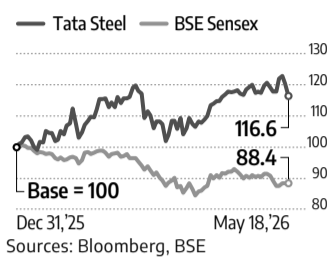
Challenges for the Netherlands business
Analysts at PL Capital also flagged concerns around Tata Steel Netherlands (TSN), which continues to face elevated environmental scrutiny at its IJmuiden facility over emissions from legacy coke and gas plants.

The firm incurred penalties of over euro 20 million during FY26, while Dutch regulators are evaluating stricter actions, including possible permit revocations and accelerated closure timelines.

TSN is currently engaging with authorities on a transition roadmap and exploring legal remedies.



Ahead of benchmark



— Tata Steel — BSE Sensex
Dec 31, 25 May 18, 26
Sources: Bloomberg, BSE

TSN faces rising compliance challenges due to increasingly stringent Dutch steel slag disposal regulations that are tighter than prevailing EU norms. Although higher pricing will aid TSE earnings over FY26-28E, TSN's regulatory uncertainty and delay in power supplies at Tata Steel UK may continue to haunt TSE, PL Capital said.

The brokerage maintained an "accumulate" rating with a target price of ₹247 and raised FY27 and FY28 earnings before interest, taxes, depreciation and amortisation (Ebitda) estimates by 19 per cent and 9 per cent, respectively, on expectations of stronger steel prices.

Outlook for FY27
Despite these concerns, several analysts remain positive on Tata Steel's FY27 outlook. The company reported consolidated revenue of ₹63,270 crore in Q4FY26, up 12.5 per cent year-on-year (Y-o-Y), while consolidated Ebitda jumped 47 per cent to ₹9,953 crore. Ebitda margin expanded to 15.5 per cent, aided by higher steel prices across India and Europe and gains from cost transformation initiatives. Consolidated profit after tax rose 124 per cent Y-o-Y to ₹2,925.7 crore.

India business revenue stood at ₹38,654 crore, while Ebitda came in at ₹9,841 crore. India deliveries rose to 6.19 million tonnes, with Ebitda per tonne improving to ₹15,885 in Q4FY26.

Meanwhile, Europe operations turned marginally Ebitda positive at ₹32 crore during the quarter, compared with losses of ₹750 crore a year ago and ₹170 crore in Q3FY26.

"We expect operating conditions to improve in Europe amid recent steel price hikes in the UK and European markets following safeguard measures, including a 60 per cent reduction in tariff-free quotas and higher import duties," Emkay Global said.

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SUPREME COURT'S RULING ON BENAMI PROPERTY

What should families do as ownership patterns come under scrutiny?

SANJEEV SINHA

A recent Supreme Court ruling in *Manjula v D A Srinivas* has renewed focus on old family property arrangements. The court has clarified that procedural provisions of the Prohibition of Benami Property Transactions Act, 1988, as amended in 2016, including attachment and confiscation, can apply retrospectively to older transactions.

What is a benami property?
Under Section 2(9) of the Prohibition of Benami Property Transactions Act, 1988, a property held in another person's name for the real buyer's benefit can be treated as benami.

"The law provides exceptions for certain genuine arrangements, such as properties held by a Hindu Undivided Family (HUF) in a fiduciary capacity, or in the name of a spouse or child from known sources of income, and certain jointly-held properties with close family members, subject to statutory conditions. Properties falling

outside these exceptions can be attached and confiscated by the central government," says Shankey Agrawal, partner, BMR Legal.

Pre-2016 properties can be confiscated
The Supreme Court held that procedural provisions introduced in the 2016 amendments to the Benami Act can apply retrospectively. "In effect, authorities can initiate attachment and confiscation proceedings against properties linked to pre-2016 benami transactions. Stricter penal provisions cannot be applied retrospectively," says Agrawal.

The ruling strengthens the powers of benami authorities. "The judgment is likely to increase scrutiny of old family property arrangements and pending ownership disputes. It may also affect pending civil disputes where one party claims that the real ownership is different from the registered ownership. The risk of attachment and confiscation of such properties has increased," says Agrawal.

claim settlement, account transfers and pension processing. Even minor discrepancies in spelling, date of birth, or account numbers can lead to verification delays or rejection of requests. To ensure uninterrupted access to EPF services, members should update and verify their Know Your Customer (KYC) details through the UA) member portal.

Key KYC steps on UAN portal
● Log in to the EPFO UAN member portal using UAN and password
● Navigate to the "Manage" section and select "KYC"
● Choose the document type (Aadhaar, PAN, bank account, etc)
● Enter details exactly, according to official records and submit the information for verification

Documents needed
Aadhaar card, PAN card, and active bank account

Important verification checks
● Ensure name and date of birth match across all records
● Confirm Aadhaar is correctly seeded with UAN
● Check if bank account is active
● Verify PAN status

CLAIM SETTLEMENT, ACCOUNT TRANSFERS AND PENSION PROCESSING. EVEN MINOR DISCREPANCIES IN SPELLING, DATE OF BIRTH, OR ACCOUNT NUMBERS CAN LEAD TO VERIFICATION DELAYS OR REJECTION OF REQUESTS. TO ENSURE UNINTERRUPTED ACCESS TO EPF SERVICES, MEMBERS SHOULD UPDATE AND VERIFY THEIR KNOW YOUR CUSTOMER (KYC) DETAILS THROUGH THE UA) MEMBER PORTAL.

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Read full report here: mybs.in/2g6D948

real owner, the Will would convey no valid title," says Manmeet Kaur, partner, Karanjawala & Co.

Can benami property be regularised?

There is no legal mechanism to legitimise a benami property. "However, if a person believes a transaction may be treated as benami, they should seek legal advice to examine whether it falls within the statutory exceptions provided under the Act," says Kaur.

Check before making a Will
Before drafting a Will, individuals should ensure that the property was purchased using their own legitimate funds and that the title is legally defensible. Documentation should clearly establish ownership and source of funds.

"The court may examine factors such as who paid for the property, who possessed it, the relationship between the parties, custody of title deeds and how the property was dealt with over time to determine whether the arrangement was benami in substance," says Amit Kumar Nag, partner, AQUILAW.

Document ownership clearly
If parents fund a child's property, they should support the transfer with a registered gift deed. In joint purchases by spouses or siblings, the sale deed should clearly record all contributors as co-owners along with their shares. "Purchases in the name of parents or other relatives can attract scrutiny unless the funding and ownership structure are transparently documented," says Nag.

The writer is a New Delhi-based independent journalist

Aadhaar-PAN mismatch on UAN? Steps and key checks

Incorrect or mismatched details on Employee Provident Fund (EPF) records, particularly Aadhaar, PAN or bank account information, can interrupt the smooth processing of provident fund-related services on the Universal Account Number (UAN) portal. Since most EPFO services are now digitally driven, the accuracy of KYC data has become central to

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TRUHOME FINANCE LIMITED
(Formerly Known As Shriram Housing Finance Limited)

Reg.Off.: Srinivasa Tower, 1st Floor, Door No. 5, Old No.11, 2nd Lane, Cenatopa Road, Alwarpet, Teyanampet, Chennai-600018
Head Office: Level 3, Wockhardt Towers, East Wing C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Website: <http://www.truhomefinance.in>

SYMBOLIC POSSESSION NOTICE

Whereas, the undersigned being the authorised officer of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice to the Borrowers details of which are mentioned in the table below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

[The Borrowers having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken POSSESSION of the property described herein below in exercise of powers conferred on him under Sub Section (4) of section 13 of Act read with rule 8 of the security interest enforcement) rules, 2002 on this 15th day of May, 2026.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) for an amount as mentioned herein below and interest thereon.

[The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.]

Borrower's Name and Address

1. Mr. ASHOKAN P S/o.Ponnusamy
D NO 6/8, KULUMAN STREET, NARAYANUR Post PALLIPATTI, MEATTUR TK, SALEM DT-635458.
2. Mrs. REVATHI W/o. Ashokan
D NO 6/8, KULUMAN STREET, NARAYANUR Post PALLIPATTI, MEATTUR TK, SALEM DT-635458.

Amount due as per Demand Notice

Rs.13,54,583.00/- (Rupees Thirteen Lakh Fifty-Four Thousand Five hundred and Eighty-Three Only) as on dated 21/02/2026 under reference of Loan Account No. SLPHCOIM0000146 with further interest and other costs, charges and expenses.
Date of Demand Notice - 25/02/2026
Date of Symbolic possession - 15/05/2026.

Description of Mortgaged Property

All part and parcel of property situated at Salem District, Salem West Registration District, Mecheri Sub Registration District, Mettur Taluk, Amami Piliipatty Village, S.No. 280/5B Punjai Hectare 0.89.5 Kist 2.77 Pattna No. 1220 in this for an extent of Acre 0.21 of land and other easement right is situated within the boundaries of,
Boundaries: South to - Karuppusetti Property,
East to - Karuppusetti Property, West to - Ayyavu Property,
North to - Panchayath Road, Measuring 0.21 Acre
Totally Measuring 0.21 Acre.

Place: SALEM Sd/- Authorised Officer: Truhome Finance Limited
Date : 15.05.2026 (Earlier Known as Shriram Housing Finance Limited)

PRUDENT ARC LIMITED
Registered & Corporate Office: 611, D Mall, Plot No. A-1, Netaji Subhash Place, Pilampura, New Delhi-110034.
Tel: +91-11-45320000 | Email Id: info@prudentarc.com | CIN: U74900DL2011PLC225445

Appendix IV [Refer Rule 8(1)] POSSESSION NOTICE (For Immovable Property)

Whereas, the undersigned being the Authorised Officer of Prudent ARC Limited (Prudent Trust- 123-25), under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(12) of the Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, has issued a Demand Notice under Section 13(2) of the Act calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) to repay the outstanding dues within the stipulated time. UGRU Capital Limited (Assignor Bank) pursuant to Assignment Agreement dated 30/06/2025 executed between UGRU Capital Limited (Assignor) and Prudent ARC Limited (Prudent Trust- 123-25) (Assignee) having assigned the debts pertaining to "Personal Guarantor" along with the underlying security interest including guarantees created thereon in favour of Prudent ARC Limited (Prudent Trust- 123-25) (Assignee) being the "Secured Creditor", under the provisions of Section 5 of the Act.

And Whereas, the financial assets along with the underlying security interest were assigned in favour of Prudent ARC Limited, acting in its capacity as Trustee of (Prudent Trust- 123-25), by the Assignor under the provisions of Section 5 of the Act. By virtue of such assignment, Prudent ARC Limited has stepped into the shoes of the Secured Creditor and is entitled to recover the outstanding dues and enforce the security interest.

And Whereas, the Borrower(s)/Guarantor(s) having failed to repay the dues within the specified period, notice is hereby given to the Borrower(s)/Guarantor(s) and the public in general that the undersigned, being the Authorised Officer of Prudent ARC Limited (Prudent Trust- 123-25), has taken possession of the secured asset(s) described herein below in exercise of powers conferred under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

The Borrower(s)/Guarantor(s) in particular and the public in general are hereby cautioned not to deal with the secured asset(s) and any dealings with the same shall be subject to the charge of Prudent ARC Limited (Prudent Trust- 123-25) together with applicable interest, costs, charges, and expenses.

The Borrower(s)/Guarantor(s)' attention is invited to the provisions of sub-section (8) of Section 13 of the Act, in respect of the time available to redeem the secured assets.

Sr No.	Name of the Borrower(s)/Co-Borrower(s) mortgagor/ Guarantors & LAN	Demand Notice Date & Outstanding Amount	Description of Secured Asset (Immovable Assets)	Date of Possession
1.	Eswni Traders (Borrower), 2. Muniyandi Senthilvel (Co-Borrower No. 1) & 3. Senthilvel Karuppasamy (Co-Borrower No. 2) 4. Arumugasamy Saroja (Co-Borrower No.3) UGRJPM0000030080	(16/02/2026) Rs. 10,77,910/- As on date 22/01/2026	Virudhunagar Registration District, Keelarajakulamaram Sub Register office, Rajapalayam Taluk, Arasiyapatti Village, Sithankulam 1. Ayan Punjai survey, 69.3 extent of 1.25.0 Hectare that is 3 Acre 09 cents 2. Ayan Punjai survey, 70.1 extent of 0.58.5 Hectare that is 1 Acre 44 cents in western side Half part in Southern side 24.50 cents 3. Ayan Punjai survey, 70.1 extent of 0.58.5 Hectare that is 1 Acre 44 cents in Northern side Kamnathu drainage in which 0.19.5 Hectare that is 48 cents 4. Ayan Punjai survey, 70.1 extent of 0.58.5 Hectare that is 1 Acre 44 cents in which Northern which has been Divided into several Plots with Names as "Subasakthi Nagar" Phase III, in which Plot Nos. 784, 785 Admeasuring Eastwest on bothsides _ 43.50 feet South North on bothsides-40 feet With in the Total extent of 161.65 square meter that is 4 cents of vacant land, within the following four boundaries, North : 12 feet width East-West street South: Plot Nos. 772,773 belongs to Mookkammal, Pathmavathi East: Plot No.783 belongs to Anbukarthick kumar West Plot No.786 belongs to Gurumaheswan Land within the above boundaries for the Total extent of 161.65 squaremeter that is 4 cents of vacant land with all Easement Rights and pathway. This property is in Kalanganari Panchayat, Sivilliputhur Panchayat Union limit.	15/05/2026

Date: 19.05.2026, Place: Virudhunagar Sd/- Authorized Officer Prudent ARC Limited (Prudent Trust- 123-25)

UNITY SMALL FINANCE BANK LIMITED
Corporate Off.: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E) Mumbai 400 098

PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS

The undersigned being the Authorised Officer of Unity Small Finance Bank Ltd under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, hereby give notice to public in general that the below mentioned property shall be sold by way of "online e-auction" for recovery of dues. The property shall be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "NO RECOURSE" basis apart from other terms mentioned below.

Name of the Borrower	Amount of Secured Debt as per Demand Notice (Amt. in Rupees)	Description of Property	Last Date for submission of Bid	Date & time of E- Auction	Reserve Price (Amt. in Rupees)	Earnest Money Deposit (Amt. in Rupees)
M/s Arungrit Private Limited through its Directors Mr. Arunprumal A and Mrs. Smitha Padmanabhan (Borrower), Mr. Arunprumal A (Co-borrower/ Mortgagor/ Director/ Guarantor) and Mrs. Smitha Padmanabhan (Co-borrower/ Director/ Guarantor)	Rs. 6,97,24,085.28 (Rupees Six Crore Ninety-Seven Lakh Seventy - Four Thousand Eighty - Five and Paisa Twenty-Eight Only) as of 30.11.2025 towards Purchase Bill Discounting Facility and Rs. 1,67,17,316.40 (Rupees One Crore Sixty-Seven Lakh Seventeen Thousand Three Hundred Sixteen and Paisa Forty Only) as of 23.12.2025 towards Term Loan facility	Sr. No. I : All that piece and parcel of Vacant Land admeasuring 12,102 Sq.ft. Comprised in Old Survey No. 78/1A, Old Pattna No. 8489 (New Pattna No. 9598), as per Pattna New Survey No.78/1A/1 situated Thiruneermalai Village, Pallavaram Taluk, Chengalpattu District being bounded on the North By: Survey No.78/1A (Part), South By: Survey No.78/1A (Part), East: By: Survey No.78/1A (Part) and West: By: Survey No.83 Situated within the Sub-Registration District of Pammal and Registration District of Chennai South. Sr. No. II : All that piece and parcel of Vacant Land bearing in Thiruneermalai, Chengalpattu, Land admeasuring 7,964 Sq. ft. Comprised in Old Survey No. 78/1A, Old Pattna No. 8489 (New Pattna No. 9602) as per pattna New Survey No.78/1A/4, situated Thiruneermalai Village, Pallavaram Taluk, Chengalpattu District being bounded on the North By: Survey No.77, South By: Survey No.78/1A (Part), East By: Survey No.78/1B and West By: Survey No.78/1A (Part) Situated within the Sub-Registration District of Pammal and Registration District of Chennai South. Sr. No. III : All that piece and parcel of Vacant Land bearing in Thiruneermalai, Chengalpattu, Land admeasuring 12,287 Sq. ft. Comprised in Old Survey No. 78/1A, Old Pattna No. 8489 (New Pattna No. 9600), as per pattna New Survey No. 78/1A/2 situated Thiruneermalai Village, Pallavaram Taluk, Chengalpattu District being bounded on the North By: Survey No.78/1A (Part), South By: Survey No.78/1A (Part), East By: Survey No.78/1A (Part) and West By: Survey No.83. Situated within the Sub-Registration District of Pammal & Registration District of Chennai South. Sr. No. IV : All that Piece and Parcel of Vacant land admeasuring an extent of 12,041 Sq.ft. Comprised in Old Survey No. 78/1A, Old Pattna No. 8489 (New Pattna No. 9601), as per pattna New Survey No. 78/1A/3 situated at Thiruneermalai Village, Pallavaram Taluk, Chengalpattu District bounded on the North By: Survey No.77, South By: Survey No.78/1A (Part), East By: Survey No.78/1A (Part) and West By: Survey No.83 Situated within the Sub-Registration District of Pammal and Registration District of Chennai South.	27.06.2026	On 23.06.2026 Between 11.00 a.m. To 1.00 p.m.	Rs. 9,39,00,000/- (Rupees Nine Crore Thirty-Nine Lakhs Only)	Rs. 93,90,000/- (Rupees Ninety-Three Thousand Only)

TERMS AND CONDITIONS OF E-AUCTION SALE

- The property shall not be sold below the Reserve Price and sale is subject to the confirmation by Unity Small Finance Bank Ltd as secured creditor. The property shall be sold strictly on "AS IS WHERE IS" and "AS IS WHAT IS" and "NO RECOURSE BASIS".
- E-auction will be conducted "online" through Bank's approved service provider M/s ARCAEMART PVT LTD at the web Portal www.auctionbazaar.com.
- Bidders shall hold a valid email ID (e-mail id is necessary for the intending bidder as all the relevant information and allotment of ID & Password by M/s ARCAEMART PVT LTD (Auctionbazaar.com) may be conveyed through email).
- The prospective qualified bidders may avail of online training on e-auction from M/s ARCAEMART PVT LTD, 7-1-28/1A/1, Park Avenue 1, Ameerpet, Secunderabad, Telangana 500016. Website at www.auctionbazaar.com_help_line No. 8370969696, Email ID contact@auctionbazaar.com, support@auctionbazaar.com. Prior to the date of e-auction neither the Authorised Officer / Bank nor M/s ARCAEMART PVT LTD (Auctionbazaar.com) will be held responsible for any internet network problem / power failure/ any other technical lapses/failure etc. toward such contingent situations the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-auction event.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to Current Account No. - 02688130002012, Name of the Bank: Yes Bank Limited, Branch: Bandra, Mumbai, Name of the Beneficiary: Unity Small Finance Bank Limited, IFSC Code: YESB0000268. The Bids below reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiple of Rs. 3,00,000/- (Rupees Three Lakh Only).
- The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder will deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder, subject to TDS as may be applicable.
- If successful bidder fails to deposit sale price as stated above, all deposits including EMD shall be deemed to be forfeited without any further notice. However, extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of Authorized Officer.
- The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction as per process.
- The particulars given by the Authorized officer are stated to the best of his / her knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
- The undersigned being Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
- The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
- Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
- For further details, contact Mr. Ashokkumar Manda, Authorised Officer, Mobile No. 9892294841 and Mr. Ravesh, Mobile No. 9884040699 of Unity Small Finance Bank Limited at above mentioned address.
- The Sale Certificate will be issued post realization of entire sale proceeds and the possession of the immovable asset(s) will be delivered post 15 days thereof along with registration of sale certificate (if required) and with prior appointment and post confirmation of the Authorized Officer. Further, the sale certificate will be issued in the name of the purchaser(s) only and will not be issued in any other name(s).
- The Borrower(s)/Guarantor(s) are hereby given Statutory Sale Notice under Rule 8 and 9 of the SARFAESI Rules, 2002 and the sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the conditions mentioned above
- Neither the Bank nor the Service Provider will be responsible for any network connectivity issue, system error and/or electricity problem and/or any other issues that may occur while submitting online bids/participating in the auction sale and/or if the bids are not received by the Bank due to such issues.
- Auction Notice can be viewed on Bank's website- <https://theunitybank.com/regulatory-disclosures.html>
THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/ CO-BORROWER / DIRECTORS/ GUARANTORS/ MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER BEING SUBSEQUENT AUCTION / SALE.

Sd/-
Place : Chennai, Tamil Nadu
Date : 15/05/2026
Authorised Officer
For Unity Small Finance Bank Limited