

**Procedure to be followed in the contingent event of death of sole borrower/joint borrowers of the immovable property:**

In case of contingent event of death of sole borrower/joint borrowers of the immovable property the original documents shall be handed over to the legal heir(s) post closure of the loan account. The document may be collected either from:

- the home branch (i.e., the branch where the loan was originally booked), or
- any other branch of the Company as preferred by the legal heir(s)

Upon submission of a written request by the legal heir(s) post closure of the loan for collection of the original documents, the Company shall process the same and communicate to the legal heir(s) regarding the availability of the original documents at the preferred branch for collection.

The 30-day period for handing over the documents shall commence from the date of receipt of such request from the legal heirs.

The following documents must be submitted by the legal heirs of the deceased borrower/ joint borrower and should be verified by branch operations team before handing over the original documents:

1. Death certificate of deceased sole borrower/joint borrowers of the immovable property.
2. Relationship proof of the legal heir(s).
3. Legal heir certificate in favour of the legal heir(s) to be issued by the office of Tehsildar
4. In case of multiple legal heirs as per the Legal Heir Certificate, the individual claiming on behalf of the deceased must provide an express no-objection declaration from all other identified legal heirs duly attested by a Gazetted Officer/Notary Public.
5. Succession Certificate issued by the District Court [applicable only with respect to movable properties for example share certificates, fixed deposits etc.]
6. Self-attested KYC documents of the legal heirs(s).
7. Declaration cum Indemnity letter on stamp paper in favour of the Company.

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