

**TRANSCRIPT OF THE 19<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF POONAWALLA HOUSING FINANCE LIMITED (FORMERLY, MAGMA HOUSING FINANCE LIMITED) HELD ON FRIDAY, JUNE 02, 2023, THROUGH VIDEO CONFERENCING**

---

**Ms. Vaishnavi Suratwala (Company Secretary):** I welcome you all to the 19<sup>th</sup> Annual General Meeting (AGM) of Poonawalla Housing Finance Limited (Formerly, Magma Housing Finance Limited). The meeting is being held through Video Conferencing via Zoom in compliance with the applicable provisions of the Companies Act, 2013 read with Circulars issued by Ministry of Corporate Affairs for holding of AGM. The Quorum being present through Video Conferencing, the 19<sup>th</sup> AGM is validly constituted, and the proceedings may start.

May I request Mr. Amar Deshpande to kindly take the Chair and commence the proceedings of the Meeting please.

**Mr. Amar Deshpande:** It gives me great pleasure to welcome each one of you to the 19<sup>th</sup> Annual General Meeting of your Company, Poonawalla Housing Finance Limited (Formerly, Magma Housing Finance Limited) and I express my sincere gratitude to all the shareholders for their continued support and trust.

Mr. Adar Poonawalla (DIN: 00044815), Non-Executive Director of the Company has conveyed his inability to attend the meeting owing to preoccupation. The Directors, including the Chairperson of the Audit Committee, the Chief Financial Officer and the Company Secretary of the Company and the representatives from the firms of Statutory Auditors and Secretarial Auditors were also present at the Meeting.

We can now start the proceedings of the meeting.

**Notice of the Meeting:**

**Ms. Vaishnavi Suratwala:** With the permission of the Members and the Chairman may I take the Notice convening this Meeting and the Auditors report as read.

**Mr. Amar Deshpande:** Yes, please proceed.

*Shareholders raised their hand and confirmed.*

**Transaction of the businesses:**

**Ordinary Business:**

**Item No. 1: Adoption of Annual Audited Financial Statements for the financial year ended March 31, 2023 and the Report of the Board of Directors and Auditors thereon. (Ordinary Resolution)**

**Ms. Vaishnavi Suratwala:** The Company's annual report and audited accounts for the year ended March 31, 2023 have been sent to the Members. There is no qualification, observation or adverse remark in the Statutory Auditors' Report and the Secretarial Audit Report.

With the permission of the Members may I take the Board's Report and the Auditor's Report as read.

**Members:** Confirmed

Poonawalla Housing Finance Limited  
(Formerly known as Magma Housing Finance Limited)  
**CIN:** U65922PN2004PLC208751

**Ms. Vaishnavi Suratwala:** we would be happy to answer any queries or provide any clarifications which shareholders wish to ask or seek on the said financial statements.

No questions were received prior to the Meeting or asked at the Meeting.

**Ms. Vaishnavi Suratwala:** Would request someone from the shareholders present to kindly propose the motion?

**Mr. Manoj Gujran:** I propose this resolution. (As an Ordinary Resolution)

**Ms. Vaishnavi Suratwala:** I request someone from the shareholders present to second the Resolution.

**Mr. Mahesh Hande:** I second this resolution.

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I put the motion to vote by show of hands.

**Ms. Vaishnavi Suratwala:** Those who are in favour may raise their hands first.

*Shareholders raised their hands.*

Now, those who are against may raise their hands.

*None of the shareholders raise their hands.*

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I declare the motion as unanimously passed on a show of hands.

The Chairman being interested in the agenda item no. 2, the Company Secretary requested the Members to propose any of other Members amongst themselves to chair the said agenda. Mr. Mahesh Hande, therefore proposed Mr. Manoj Gujran to Chair for this agenda item. Mr. Manoj Gujran accepted the same and took the Chair.

**Item No. 2: To appoint a Director in place of Mr. Amar Deshpande (DIN: 07425556), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment. (Ordinary Resolution)**

**Ms. Vaishnavi Suratwala:** Would request someone from the shareholders present to kindly propose the motion?

**Mr. Mahesh Hande:** I propose this resolution. (As an Ordinary Resolution)

**Ms. Vaishnavi Suratwala:** I request someone from the shareholders present to second the Resolution.

**Mr. Shashank Mukherji:** I second this resolution.

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I put the motion to vote by show of hands.

**Ms. Vaishnavi Suratwala:** Those who are in favour may raise their hands first.

*Shareholders raised their hands.*

Now, those who are against may raise their hands.

Poonawalla Housing Finance Limited  
(Formerly known as Magma Housing Finance Limited)  
**CIN:** U65922PN2004PLC208751

**Registered Office:** 602, 6<sup>th</sup> Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036, Maharashtra  
**T:** +91 020 67808091 | **E:** customercare@poonawallahousing.com | **W:** www.poonawallahousing.com

*None of the shareholders raise their hands.*

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I declare the motion as unanimously passed on a show of hands.

At this stage, Mr. Manoj Gujaraan vacated the Chair. Mr. Amar Deshpande took the chair with the consent of Members present for the remaining businesses to be transacted in the Annual General meeting and he thanked Mr. Manoj Gujaraan for chairing the meeting for the previous agenda item.

**Special Business:**

**Item No. 3: To Increase in borrowing limit under section 180(1)(c) of the Companies Act, 2013 upto Rs. 8000 Crores (Special Resolution)**

**Ms. Vaishnavi Suratwala:** Would request someone from the shareholders present to kindly propose the motion?

**Mr. Manoj Gujaraan:** I propose this resolution. (as a Special Resolution)

**Ms. Vaishnavi Suratwala:** Would request someone from the shareholders present to second the Resolution.

**Mr. Mahesh Hande:** I second this resolution.

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I put the motion to vote by show of hands.

**Ms. Vaishnavi Suratwala:** Those who are in favour may raise their hands first.

*Shareholders raised their hands.*

Now, those who are against may raise their hands.

*None of the shareholders raise their hands.*

**Ms. Vaishnavi Suratwala:** On behalf of Chairman, I declare the motion as unanimously passed on a show of hands.

All the resolutions as set forth in the notice of the AGM have been passed unanimously. There being no other item of business, I now declare this 19<sup>th</sup> Annual General Meeting as closed. I would like to conclude the Meeting by thanking the Chairman of the Meeting and all the Members who have attended the Annual General Meeting through Video Conferencing.

\*\*\*\*\*