

**Ashutosh Shukla**

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July 23, 2015

To,  
The Board of Directors  
**Magma Housing Finance (A Public Company with unlimited liability)**  
8, Sant Nagar, East of Kailash,  
New Delhi-110065

**Sub: Resignation from Directorship**

Dear Sirs,

I, Ashutosh Shukla, residing at K- 1202 J M D Garden, Sohna Road, South City II Galleria DLF-IV, Gurgaon, Haryana – 122018, hereby tender my resignation as Director of the Company with effect from 23.07.2015 on account of other preoccupations.

I would appreciate if I could be relieved of my duties and of all the liabilities as a Director of the Company.

I thank the Board for all the co-operation extended to me during my tenure as a Director.

Kindly acknowledge the letter as a token of acceptance.

Thanking you,

Yours Sincerely,



**ASHUTOSH SHUKLA**  
DIN: 00075360

Date: June 1, 2015

To,  
The Board of Directors  
Magma Housing Finance (A Public Company with Unlimited Liability)  
8, Sant Nagar,  
East of Kailash,  
New Delhi – 110 065

Gentlemen,

This is to communicate that I, Rupen Mukesh Jhaveri, residing at 5C Alankar Building, B.J. Mehta Road, Malabar Hill, Mumbai 400006, India hereby resign from the Board of Directors of Magma Housing Finance ("the Company") with effect from June 10, 2015 on account of other preoccupations.

I would appreciate if I could be relieved of my duties and of all the liabilities as a Director of the Company.

I further confirm that I have no claims whatsoever against the Company whether in respect of compensation for loss of office or otherwise.

I thank the Board for all the co-operation extended to me during my tenure as a Director.

Kindly acknowledge receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Yours sincerely,

  
(Rupen Mukesh Jhaveri)  
DIN: 01820858