

TRANSCRIPT OF THE 18TH ANNUAL GENERAL MEETING OF THE MEMBERS OF POONAWALLA HOUSING FINANCE LIMITED (FORMERLY, MAGMA HOUSING FINANCE LIMITED) HELD ON TUESDAY, JUNE 21, 2022, THROUGH VIDEO CONFERENCING

Ms. Priti Saraogi (Company Secretary): I welcome you all to the 18th Annual General Meeting (AGM) of Poonawalla Housing Finance Limited (Formerly, Magma Housing Finance Limited). Pursuant to the COVID-19 pandemic, the meeting is being held through Video Conferencing via Zoom in compliance with the applicable provisions of the Companies Act, 2013 read with Circulars issued by Ministry of Corporate Affairs for holding of AGM. The Quorum being present through Video Conferencing, the 18th AGM is validly constituted, and the proceedings may start.

May I request Mr. Amar Deshpande to kindly take the Chair and commence the proceedings of the Meeting please.

Mr. Amar Deshpande: It gives me great pleasure to welcome each one of you to the 18th Annual General Meeting of your Company, Poonawalla Housing Finance Limited (Formerly, Magma Housing Finance Limited) and I express my sincere gratitude to all the shareholders for their continued support and trust.

Mr. Adar Poonawalla (DIN: 00044815), Non-Executive Director of the Company has conveyed his inability to attend the meeting owing to preoccupation. The Directors, including the Chairperson of the Audit Committee, the Chief Financial Officer and the Company Secretary of the Company and the representatives from the firms of Statutory Auditors and Secretarial Auditors alongwith few key executives of the Holding Company are also present at the Meeting.

We can now start the proceedings of the meeting.

Notice of the Meeting:

Ms. Priti Saraogi: With the permission of the Members and the Chairman may I take the Notice convening this Meeting and the Auditors report as read.

Mr. Amar Deshpande: Yes, please proceed.

Shareholders raised their hand and confirmed.

Transaction of the businesses:

Item No. 1: Adoption of Annual Audited Financial Statements for the financial year ended March 31, 2022 and the Report of the Board of Directors and Auditors thereon.

Ms. Priti Saraogi: The Company's annual report and audited accounts for the year ended March 31, 2022 have been sent to the members. There is no qualification, observation or adverse remark in the Statutory Auditors' Report and the Secretarial Audit Report.

With the permission of the members may I take the Board's Report and the Auditor's Report as read.

Members: Confirmed

Ms. Priti Saraogi: we would be happy to answer any queries or provide any clarifications which shareholders wish to ask or seek on the said financial statements.

No questions were received prior to the Meeting or asked at the Meeting.

Ms. Priti Saraogi: Would request someone from the shareholders present to kindly propose the motion?

Mr. Manoj Gujran: I propose this resolution. (As an Ordinary Resolution)

Ms. Priti Saraogi: I request someone from the shareholders present to second the Resolution.

Mr. Anup Kumar Agarwal: I second this resolution.

Mr. Amar Deshpande: I put the motion to vote by show of hands.

Ms. Priti Saraogi: Those who are in favour may raise their hands first.

Shareholders raised their hands.

Now, those who are against may raise their hands.

None of the shareholders raise their hands.

Mr. Amar Deshpande: I declare the motion as unanimously passed on a show of hands.

Item No. 2: Appointment of Mr. Adar Poonawalla (DIN: 00044815), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Ms. Priti Saraogi: Would request someone from the shareholders present to kindly propose the motion?

Mr. Manoj Gujran: I propose this resolution. (As an Ordinary Resolution)

Ms. Priti Saraogi: I request someone from the shareholders present to second the Resolution.

Mr. Anup Kumar Agarwal: I second this resolution.

Mr. Amar Deshpande: I put the motion to vote by show of hands.

Ms. Priti Saraogi: Those who are in favour may raise their hands first.

Shareholders raised their hands.

Now, those who are against may raise their hands.

None of the shareholders raise their hands.

Mr. Amar Deshpande: I declare the motion as unanimously passed on a show of hands.

Item No. 3 – Reappointment of Mr. Manish Jaiswal as Managing Director and Chief Executive Officer of the Company

Mr. Amar Deshpande: Would request someone from the shareholders present to kindly propose the motion?

Mr. Manoj Gujran: I propose this resolution. (As Special Resolution)

Ms. Priti Saraogi: Would request someone from the shareholders present to second the Resolution.

Mr. Satyajit Parve: I second this resolution.

Mr. Amar Deshpande: I put the motion to vote by show of hands.

Ms. Priti Saraogi: Those who are in favour may raise their hands first.

Shareholders raised their hands.

Now, those who are against may raise their hands.

None of the shareholders raise their hands.

Mr. Amar Deshpande: I declare the motion as unanimously passed on a show of hands.

All the resolutions as set forth in the notice of the AGM have been passed unanimously. There being no other item of business, I now declare this 18th Annual General Meeting as closed. I would like to conclude the Meeting by thanking all the members who have attended the Annual General Meeting through Video Conferencing.
