

### **Intimation for penalty imposed by National Housing Bank (NHB)**

- NHB imposed a penalty of Rs. 50,000 plus 18% GST on 18 July, 2019 on account of non-compliance with the provisions of paragraph 28 of the Housing Finance Companies (NHB) Directions, 2010.
- NHB imposed a penalty of Rs. 5,000 plus 18% GST on 14 October, 2019 on account of non-compliance with the provisions of para 3.5.4 (b) to Annex – 4 of the Corporate Governance (NHB) Directions, 2016.
- NHB imposed a penalty of Rs. 50,000 plus 18% GST on 30 March, 2021 on account of non-compliance with the provisions of para 2(1)(v)(x) of NHB Directions, 2010, para 10(2) of issuance of NCDs on Private Placement basis (NHB) Directions, 2014, para 2(iii) of NHB's Policy circular 86 and Policy Circular 58, 75 & 96.