

**ADAR CYRUS POONAWALLA**

**11, Poonawalla Park, Pune – 411037  
Maharashtra**

To,  
The Board of Directors,  
Poonawalla Housing Finance Limited  
(Formerly known as 'Magma Housing Finance Limited')  
602, 6th Floor, Zero One IT Park,  
Survey No. 79/1, Ghorpadi,  
Mundhwa Road,  
Pune – 411 036

Date: 26 July 2023

**Subject: Resignation as Non-Executive Director of Poonawalla Housing Finance Limited ("Company")**

Dear Madam and Sirs,

I, Adar Cyrus Poonawalla (DIN: 00044815), hereby resign from the position of Non-Executive Director of the Company with effect from close of business hours on 26 July 2023 on account of personal commitments and other pre-occupations.

I hereby acknowledge that there are no dues owed to me by the Company as of the date of this letter and I fully, unconditionally and irrevocably release, waive, acquit and forever discharge the Company, its shareholders (present and future), its affiliates, its officers, its directors (present and future), and its employees, from any and all charges, actions, suits, causes of action, claims, grievances, damages, obligations, suits, demands, penalties, interest, damages, costs, expenses, attorney's fees, or any other liability of any kind whatsoever, whether known or unknown, fixed or contingent, direct or indirect, that I or my heirs, assigns, executors and/or administrators have or may have, as of the date of this letter, in connection with my holding of office as a director of the Company.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from the Board of Directors and Senior Management of the Company during my tenure as a Director of the Company.

I wish the Company all the very best for the future.

Thanking You,

Yours faithfully,



**Name of Director: Adar Cyrus Poonawalla  
DIN: 00044815**