

Independent Auditor's Limited Review Report on unaudited financial results of Grihum Housing Finance Limited for the quarter and nine months ended 31 December 2024, pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

Grihum Housing Finance Limited

(Formerly Poonawalla Housing Finance Limited)

(CIN: U65922PN2004PLC208751)

Registered Office:

6th Floor, B-Building, Ganga Trueno,

Lohegaon, Pune-411014, Maharashtra

Introduction:

1. We have reviewed the accompanying statement of unaudited financial results of **Grihum Housing Finance Limited** (Formerly, Poonawalla Housing Finance Limited) ("the Company") for the quarter and nine months ended 31 December 2024, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on 22 January 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time, applicable to the Company ('RBI guidelines') and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Obligations.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

5. The Statement includes the results for the corresponding quarter and nine months ended 31 December 2023 which was reviewed by the predecessor auditor whose reports dated 19 January 2024 expressed an unmodified conclusion on those results.

The Statement also includes the results for the year ended 31 March 2024 which have been audited by the predecessor auditor whose report dated 03 May 2024 expressed unmodified opinion on those results.

Our conclusion is not modified with respect of these other matters.

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants

Firm's registration no. 109983W

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**ARNOB
CHOUDHURI**

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ARNOB CHOUDHURI
Date: 2025.01.22
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CA Arnob Choudhuri

Partner

Membership no.(F) 156378

UDIN: 25156378BMMJWU8242

Pune, 22 January 2025



GRIHUM HOUSING FINANCE LIMITED
(FORMERLY POONAWALLA HOUSING FINANCE LIMITED)

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2024

Particulars	(₹ in Crores)					
	Quarter ended			Nine Months ended		Year ended
	31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1. Revenue from Operations						
(a) Interest income	285.42	281.45	239.07	832.31	669.14	931.42
(b) Fees and commission income	15.89	21.17	4.58	55.14	19.31	24.52
(c) Net gain on fair value changes	3.13	2.67	2.95	9.31	6.76	7.84
(d) Net gain on derecognition of financial instruments under amortised cost category	9.27	11.81	16.50	38.74	46.84	60.50
Total revenue from operations	313.71	317.10	263.10	935.50	742.05	1,024.28
(e) Other income	2.86	3.09	7.31	7.07	13.89	21.37
Total Income	316.57	320.19	270.41	942.57	755.94	1,045.65
2. Expenses						
(a) Finance costs	128.49	127.60	116.42	375.31	324.68	443.86
(b) Net loss on fair value changes	-	-	(0.05)	-	1.07	1.00
(c) Impairment on financial instruments	23.64	18.55	12.07	62.72	36.84	37.95
(d) Employee benefits expenses	67.88	75.68	64.24	217.64	176.00	259.25
(e) Depreciation, amortisation and impairment	6.15	5.08	5.35	16.23	14.00	19.23
(f) Other expenses	21.52	24.00	23.59	70.85	77.93	101.11
Total Expenses	247.68	250.91	221.62	742.75	630.52	862.40
3. Profit/(Loss) before tax (1-2)	68.89	69.28	48.79	199.82	125.42	183.25
4. Tax expense						
(a) Current tax	15.99	16.10	10.07	47.08	24.30	33.27
(b) Deferred tax (credit)/charge	1.12	1.17	1.90	2.94	6.83	10.02
Total tax expense	17.11	17.27	11.97	50.02	31.13	43.29
5. Profit/(Loss) for the period (3-4)	51.78	52.01	36.82	149.80	94.29	139.96
6. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(0.25)	(0.13)	(0.30)	(0.47)	(0.52)	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.04	0.07	0.12	0.13	0.19
Total other comprehensive income	(0.19)	(0.09)	(0.23)	(0.35)	(0.39)	(0.59)
7. Total comprehensive income for the period (5+6)	51.59	51.92	36.59	149.45	93.90	139.37
8. Paid-up equity share capital (Face value of ₹ 10/- each)	326.77	326.70	289.92	326.77	289.92	324.83
9. Earnings per share*						
(a) Basic (in ₹)	1.59	1.60	1.34	4.59	3.44	5.03
(b) Diluted (in ₹)	1.06	1.06	1.33	3.07	3.42	3.15

* Not annualised for the quarters and nine months ended



**GRIHUM HOUSING FINANCE LIMITED
(FORMERLY POONAWALLA HOUSING FINANCE LIMITED)**

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2024

Notes :

- 1] The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Grihum Housing Finance Limited (Formerly Poonawalla Housing Finance Limited) ("the Company") at their respective meetings held on 22 January 2025.
- 2] The Unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3] The Unaudited financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified conclusion on these financial results.
- 4] The Company is primarily engaged in mortgage-backed finance and as such the Board reviews the Company's performance as a single business. Accordingly no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under Section 133 of the Act.
- 5] As per Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the listed Non-Convertible Debentures issued by the Company are fully secured by way of hypothecation over the book debts/ loan receivables and other eligible security, to the extent as stated in the respective information memorandum. Further, the Company has maintained security cover as stated in the respective information memorandum which is sufficient to discharge the principal amount at all times of the non-convertible debentures issued by the Company. The details of the security cover as per the prescribed format pursuant to Regulation 54(3) of the Listing Regulations read with SEBI Circular dated 19 May 2022 has been enclosed.
- 6] Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of transfer through assignment in respect of loans not in default during the nine months ended 31 December 2024 :

Entity/Assignee	Bank
Count of Loan accounts Assigned	4646 Loans
Amount of Loan accounts Assigned	₹ 457.44 Crores
Retention of beneficial economic interest (MRR)*	10%
Weighted Average Maturity (Residual Maturity)**	135 Months
Weighted Average Holding Period	12 Months
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	Unrated

* Retained by the originator

** At the time of assignment

(b) The Company has not acquired any loan not in default during the nine months ended 31 December 2024.

(c) Details of stressed loans transferred during the nine months ended 31 December 2024:

Particulars	To ARCs	To permitted transferees	To other transferees
No of accounts	589 Nos	-	-
Aggregate principal outstanding of loans transferred (at the time of transfer)*	₹ 57.18 Crore	-	-
Weighted average residual tenor of the loans transferred	181 Months	-	-
Net book value of loans transferred (at the time of transfer)*	₹ 38.79 Crore	-	-
Aggregate consideration	₹ 24.76 Crore	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

* The above figures includes sale of portfolio which have been written off in the past period. Hence, the net book value of such portfolio is Nil as on date of transfer.

- 7] On 01 October 2024 the Company allotted 13,000 Equity Shares of the face value of ₹10 each and 6,500 fully paid-up 0.001% Compulsorily Convertible Preference Shares (CCPS) of the face value of ₹10 each to the eligible employees of the Company under the Grihum Housing Employee Stock Option Plan 2021 (ESOP Plan 2021). Further on 17 October 2024 has allotted in aggregate 53,000 Equity Shares of the face value of ₹10 each upon conversion of CCPS. Consequent to the aforesaid allotments, the total paid-up equity share capital of the Company increased to ₹ 487.40 crores consisting of 32,67,70,444 Equity Shares of ₹10 each and 16,06,28,339 CCPS of ₹10 each. The Equity Shares allotted as aforesaid rank pari-passu with the existing Equity Shares of the Company in all respects.
- 8] During the quarter ended 31 December 2024, CRISIL Ratings Limited upgraded the Company's long-term credit rating to 'CRISIL AA/Stable' from 'CRISIL AA-/Stable' and reaffirmed the short-term rating at 'CRISIL A1+'.
- 9] Under the Scale Based Regulations issued by the Reserve Bank of India, the Company is placed in the Middle Layer based on the prescribed criteria. The Company is ensuring compliance with the various applicable provisions of the Scale Based Regulation as per the respective timelines prescribed for each of such provisions.
- 10] The above financial results have been prepared in compliance with the Regulation 52 of Listing Regulations as amended from time to time.
- 11] The Company had shifted its registered office to 6th Floor, B-Building, Ganga Trueno, Lohegaon, Pune – 411014, Maharashtra with effect from 18 December 2024, within the local limits of the city.
- 12] The figures for the quarter ended 31 December 2024 and 31 December 2023 are the balancing figures between the reviewed figures in respect of the nine months ended 31 December 2024 and 31 December 2023 and the reviewed figures for the half year ended 30 September 2024 and 30 September 2023 respectively.
- 13] Figures for the previous year/period have been regrouped and / or reclassified whenever considered necessary.

By order of the Board
For **Grihum Housing Finance Limited**
(Formerly Poonawalla Housing Finance Limited)

Manish Jaiswal Digitally signed by
Manish Jaiswal
Date: 2025.01.22
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Manish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441

Place : Pune
Date : 22 January 2025

Independent Auditor's Certificate

A:2024-25 /AC - GHFL / 12

To,

Board of Directors

Grihum Housing Finance Limited
(Formerly known as Poonawalla Housing Finance Limited)
6th Floor, B Building, Ganga Trueno,
Lohegaon, Pune, Maharashtra 411014

Subject: To certify the Security Cover for listed non-convertible debt securities of Grihum Housing Finance Limited as of 31 December 2024.

1. This has reference to your request, to certify the Security Cover (**Annexure**) as per the terms of the Information Memorandum and Debenture Trust Deeds for listed non-convertible debt securities as of 31 December 2024, pursuant to the requirements of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), the SEBI Circular No. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 and SEBI Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 ("the circulars") of Grihum Housing Finance Limited ("the Company") (referred to as "the accompanying Statement").

Management's responsibility:

2. The preparation of the accompanying statement is the responsibility of the management of the company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is solely responsible for ensuring the compliance with all the relevant requirements of the Listing Regulations, the circular, Companies Act, 2013 and other applicable laws and regulations, as applicable.

Auditor's responsibility:

4. Pursuant to the requirements of the Listing Regulations and the circulars, it is our responsibility to provide a limited assurance as to whether as at 31 December 2024, the Company has maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.

5. We conducted our examination, on a test check basis, of the accompanying Statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by Institute of Chartered Accountants of India ("the ICAI"). The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.
6. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Annexure :
 - i. We have reviewed the unaudited financial results of the company for the quarter and nine months ended 31 December 2024.
 - ii. Traced the principal amount of the debt securities outstanding as at 31 December, 2024 and the value of assets indicated in Annexure to the unaudited financial information of the company as referred to in paragraph 6(i) above.
 - iii. Obtained and read the particulars of security cover required to be provided in respect of debt securities on test check basis as indicated in the Information Memorandum and Debenture Trust Deed and noted the security cover percentage required to be maintained by the Company in respect debt securities and compared it with the information furnished in Annexure.
 - iv. Performed necessary inquiries with the management.

Conclusion:

7. Based on examination of books of accounts and other relevant records/documents of the Company, nothing has come to our attention that causes us to believe that as at 31 December 2024 the company has not maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.


Restriction on use:

8. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of the certificate to Debenture Trustee and to the Stock Exchange. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

9. This certificate is addressed to and provided to the directors of the Company solely for the purpose of enabling them to submit with the Debenture Trustees and to the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

SHARP & TANNAN ASSOCIATES

Chartered Accountants
ICAI Firm Reg. No.109983W
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CA Arnob Choudhuri

Partner

Membership No.: (F) 156378

UDIN: 25156378BMMJWW2972

Pune, 22 January 2025

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Annexure to the Certificate No. A: 2024-25 /AC-GHFL/12 dated 22 January 2025 (₹ in Crores)

Security Cover Certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015 as on 31 December 2024															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Other Adjustments related to IND-AS	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(L+M+N+O)
		Book Value	Book Value	Yes / No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	-	-	-	-	20.12	-	-	20.12	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	65.73	-	-	65.73	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Intangible Assets		-	-	-	-	-	6.73	-	-	6.73	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	9.95	-	-	9.95	-	-	-	-	-
Investments		-	-	-	-	-	208.40	-	-	208.40	-	-	-	-	-
Loans (Note)	Represents Loan given under financial activity	-	2,325.57	-	5,404.90	-	120.44	-	(52.08)	7,796.83	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	241.73	-	-	241.73	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	172.89	-	-	172.89	-	-	-	-	-
Others		-	-	-	-	-	256.94	-	-	256.94	-	-	-	-	-
Total		-	2,325.57	-	5,404.90	-	1,102.93	-	(52.08)	8,779.32	-	-	-	-	-

Annexure to the Certificate No. A: 2024-25 /AC-GHFL/12 dated 22-January 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Other Adjustments related to IND-AS	(Total C to J)	Related to only those items covered by this certificate					Total Value (C+L+M+N+O)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)					
		Book Value	Book Value	Yes / No	Book Value	Book Value					Relating to Column F					
LIABILITIES																
Debt securities to which this certificate pertains		-	-	-	494.34	-	-	-	(0.71)	493.63	-	-	-	-	-	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt		-	-	-	50.49	-	-	-	-	50.49	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	100.03	-	(0.13)	99.90	-	-	-	-	-	
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank Term Loan Refinance		1,746.04	-	-	3,507.69	-	-	-	(7.77)	5,245.96	-	-	-	-	-	
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others*PTC		49.74	-	-	-	-	-	-	(0.06)	49.68	-	-	-	-	-	
Trade payables		-	-	-	-	-	17.76	-	-	17.76	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	72.26	-	-	72.26	-	-	-	-	-	
Provisions	Represents provision for compensated absences	-	-	-	-	-	5.09	-	-	5.09	-	-	-	-	-	
Provision on Impairment on Loans	Represents ECL provision on Financial Assets	-	-	-	-	-	97.90	-	-	97.90	-	-	-	-	-	
Others		-	-	-	-	-	106.58	-	-	106.58	-	-	-	-	-	
Total			1,795.78	-	4,052.52	-	399.62	-	(8.67)	6,239.25						
Cover on Book Value					1.33											
Cover on Market Value		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio											

Note : The company extends loan under financial arrangements (Home loans and Loan against properties) which have been classified under amortised cost as per applicable IndAS. Hence the company has considered the book value (gross of impairment provisions) for the purpose of this certificate.

For Sharp & Tannan Associates
Chartered Accountants
Firm Registration Number: 109983W

ARNOB
CHOU DHURJ

Arnob Choudhuri
Partner
Membership Number: 156378
Date : 22 January 2025

By order of the Board
For: Grilham Housing Finance Limited
(Formerly Poonawalla Housing Finance Limited)

Manish
Jaiswal

Manish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441



GRIHUM HOUSING FINANCE LIMITED
(FORMERLY POONAWALLA HOUSING FINANCE LIMITED)

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31 December 2024

Sl. No.	Particulars	Quarter ended		Year ended
		31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Audited)
a.	Debt-equity ratio (Total Debts / Shareholder's fund)	2.34	3.25	2.41
b.	Debt service coverage ratio	Not Applicable		
c.	Interest service coverage ratio	Not Applicable		
d.	Outstanding redeemable preference shares (quantity and value)	Not Applicable		
e.	Capital/Debenture redemption reserve	Not Applicable		
f.	Net worth (₹ in Crores)	2,540.07	1,843.09	2,389.88
g.	Net profit after tax (₹ in Crores)	51.78	36.82	139.96
h.	Earnings per share - Basic and Diluted (in ₹)*			
	(i) Basic :	1.59	1.34	5.03
	(ii) Diluted :	1.06	1.33	3.15
i.	Current ratio	Not Applicable		
j.	Long term debt to working capital	Not Applicable		
k.	Bad debts to Account receivable ratio as at	0.08%	(-)0.01%	0.31%
l.	Current liability ratio	Not Applicable		
m.	Total debts to total assets as at	68.42%	74.64%	69.07%
n.	Debtors turnover	Not Applicable		
o.	Inventory turnover	Not Applicable		
p.	Operating margin (%)	Not Applicable		
q.	Net profit margin (%)	16.36%	13.62%	13.38%
r.	Sector specific equivalent ratios, as applicable			
	(i) Capital Adequacy Ratio as at	48.49%	40.34%	47.31%
	(ii) Gross Stage 3 Ratio as at	1.54%	0.94%	0.95%
	(iii) Net Stage 3 Ratio as at	0.95%	0.59%	0.56%
	(iv) Liquidity coverage ratio as at	145.26%	116.85%	171.77%

* Not annualised for the quarters

By order of the Board
For **Grihum Housing Finance Limited**
(Formerly Poonawalla Housing Finance Limited)

Manish Jaiswal
Digitally signed by
Manish Jaiswal
Date: 2025.01.22
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Manish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441

Place : Pune
Date : 22 January 2025

Registered Office: 6th Floor, B-Building, Ganga Trueno, Lohegaon, Pune – 411014, Maharashtra
Website : www.grihumhousing.com; **CIN :** U65922PN2004PLC208751