



## **MAGMA HOUSING FINANCE**

14 May 2020

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

**(Company Code –10828)**

**Sub: Submission of Continuous Disclosure to be made by an entity identified as a Large Corporate**

Dear Sirs,

In terms of Clause 4.1 (ii) of the SEBI Circular No. SE131/110/DDHS/CIR/P/ 2018/144 dated 26<sup>th</sup> November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format as prescribed in the aforesaid SEBI Circular, for the Financial Year 2020-21.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **Magma Housing Finance Limited**

**Sd/-**  
**Priti Saraogi**  
**Company Secretary**  
Membership No.: A26360

Encl: As above



## MAGMA HOUSING FINANCE

**Annual Disclosure to be made by an entity identified as a Large Corporate**  
(To be submitted to the Stock Exchange(s) within 45 days from the end of the FY)

- 1. Name of the Company:** Magma Housing Finance Limited
- 2. CIN:** U65922WB2004PLC229849
- 3. Report filed for FY:** 31.03.2020
- 4. Details of the Borrowings (all figures in Rs Crore):**

SL. No.	Particulars	Details (Rs. in crore)
1.	Incremental borrowing done in FY (a)	725.00
2.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	181.25
3.	Actual borrowings done through debt securities in FY (c)	NIL
4.	Shortfall in the mandatory borrowing through debt securities, if any [(d) = (b) - (c)] (If the calculated value is zero or negative, write "nil")	181.25
5.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Risk aversion among investors for HFC Debt has led to a tepid market for NCD issuance in FY 2020. It has been extremely challenging for HFCs rated below AA to access capital market for fund raising. Accordingly, cost of funds in primary market and spreads in the secondary market for HFC had also increased significantly. In FY 2020, the financial market has been turbulent with fall of large HFC and a private bank. RBI, among other measures, has announced auction of Rs. 50,000 Crore of Targeted Long Term Repo Operations 2.0 (TLTRO-2) in April 20. At least 25% of funds availed under TLTRO-2 shall be apportioned to securities issued by NBFCs with asset size between Rs.500 Crore and Rs. 5,000 Crore deployed against NCDs. The Company is expecting a positive response from banks for fund raising through debt issuance under TLTRO-2 window. The gap, if any left, will be filled by issuance of NCDs under the private placement route to other financial institutions and Banks.

**Sd/-**  
(Signature)  
Priti Saraogi  
Company Secretary  
033-44017404  
Date: 14.05.2020

**Sd/-**  
(Signature)  
Ian Gerard Desouza  
Chief Financial Officer  
022-62291176  
Date: 14.05.2020

Magma Housing Finance Limited

Regd. Office: Development House, 24 Park Street, Kolkata 700 016, Ph: 91 7596067686 / 91 33 44017350  
Web : <http://www.magmahfc.co.in>, CIN : U65922WB2004PLC229849

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