



MAGMA HOUSING FINANCE

Dated: 09 May, 2019

BSE Limited

Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

(Company Code -10828)

Dear Sir/Madam,

Sub: Certificate from Debenture Trustee

Ref: Regulations 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Further to our letter dated 8 May 2019 given earlier today, and in accordance with the provisions of Regulations 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Certificate received from Catalyst Trusteeship Limited (Formerly, GDA Trusteeship Limited), Debenture Trustee of the Company for your perusal and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Magma Housing Finance Limited

Priti Saraogi

Priti Saraogi
Company Secretary
Membership No.: A26360

Encl: As above

Magma Housing Finance Limited

136530

Regd. Office: Development House, 24 Park Street, Kolkata 700 016, Ph: 91 7596067686 / 91 33 44017350
Web : <https://www.magmafc.co.in>, CIN : U65922WB2004PLC229849

Please Visit <https://ipg.magma.co.in> For Online Payment

No.CTL/DEB/19-20/Noting Certificate/3332

May 08, 2019

To Whomsoever It May Concern,

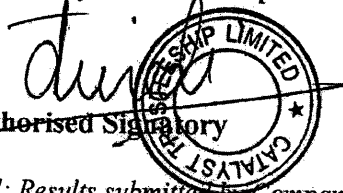
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Magma Housing Finance Limited** (“**the Company**”) for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Encl: Results submitted by Company



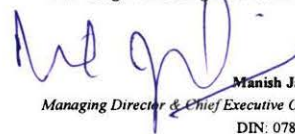
**MAGMA HOUSING FINANCE****MAGMA HOUSING FINANCE LIMITED****[Formerly Magma Housing Finance (A Public Company with Unlimited Liability)]****Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Year ended 31 March 2019**

Sl. No.	Particulars	As at 31 March 2019	
		Type of Instrument	Rating
a	Credit rating and change in credit rating (if any)	Short Term Debt	CRISIL A1+
		Long Term Bank Facilities	CARE/ICRA AA-
		Long Term Debt (Secured NCD)	CARE/ICRA/ AA-
		Long Term Debt (Secured NCD)	BWR AA
	There has been no change in existing long term ratings in last six months but we had received a new long term rating from BWR which is 1 notch higher i.e. AA from existing long term ratings of AA- from other rating agencies.		
b	Asset cover available, in case of non convertible debt securities: Debentures are (except for 650 nos of debentures allotted in Feb 19 & March 19 which are secured by exclusive first charge by way of hypothecation on the company's book debts and loan installments receivables along with pari-passu mortgage created over the Immovable Property situated at Barasat, Dist - 24 Parganas (N)) secured by first charge ranking pari-passu on the Company's book debts and loan installments receivables along with mortgage created over the Immovable Property situated at Barasat, Dist - 24 Parganas (N). The total asset cover is hundred percent or above of the principal amount of the said debentures.		
c	Debt-equity ratio (Total Debts / Shareholder's fund)	4.06	
	Total Debt	138,340.06	
	Debt securities	12,971.28	
	Borrowings (other than debt securities) (Note-1)	115,443.72	
	Subordinated Liabilities	9,925.06	
	Equity (Shareholder's fund)	34,086.00	
d	Previous due date for a) the payment of interest b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure	
e	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f	Debt service coverage ratio	1.38	
g	Interest service coverage ratio (Earning before interest and tax / Interest expense)	1.41	
h	Debenture redemption reserve	Nil	
i	Net worth (₹ in lacs)	34,086.00	
j	Net profit after tax (₹ in lacs)	3,401.51	
k	Earnings per share - Basic and diluted (in ₹)		
	(a) Basic (in ₹)	2.30	
	(b) Diluted (in ₹)	2.27	

Notes :

- 1] Securitization of Loan Assets (PTC Pools) for Rs 16,648.57 Lacs do not meet the de-recognition criteria under Ind AS and accordingly classified as borrowings in financials. As such, we have considered amount held for PTC pools in calculation of Debt/Equity ratio. The debt equity ratio excluding such borrowing would be 3.57

By order of the Board
For Magma Housing Finance Limited



Manish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441

Place: Mumbai
Date: 08 May 2019

Registered Office : Development House, 24 Park street, Kolkata-700 016
CIN : U65922WB2004PLC229849 ; Website : <http://www.magmafhfc.co.in>



Annexure**Details of payment of interest / principal of non convertible debentures****₹ In crores**

S. No	Name of debenture holders	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
1	BANK OF MAHARASHTRA	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-20	10.00
2	BANK OF MAHARASHTRA	31-Mar-16	02-Apr-19	31-Mar-20	-	31-Mar-23	10.00
3	BANK OF INDIA	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-22	20.00
4	BANK OF BARODA	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-20	25.00
5	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	27-Feb-19	-	27-May-19	-	27-May-19	40.00
6	HDFC LIFE INSURANCE COMPANY LIMITED	29-Mar-19	-	29-Sep-19	-	29-Sep-20	25.00
	Total						130.00



A handwritten signature in blue ink, located at the bottom left of the page.