

Dated: 01 July, 2020

BSE Limited

Corporate Relationship Department 25th floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

(Company Code -10828)

Dear Sir/Madam,

Sub: Allotment of Secured Redeemable Non-Convertible Debentures (NCDs) on Private Placement basis

We wish to inform you that pursuant to the approval of the Board in its meeting dated 9 June 2020 approving the overall limit for issuance of debt securities, the duly authorized Management Committee of the Board of Directors of the Company, at their meeting held on 26 June 2020, have approved the allotment of 1250 Nos. of Secured Redeemable Non-Convertible Debentures denominated in Indian Rupees (NCDs) of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 125 Crores on private placement basis with a view to raise debt for the financing business and general corporate purposes of the Company

This is for your information and records.

Thanking you,

Yours faithfully, For Magma Housing Finance Limited

Puili Sarang;

Priti Saraogi Company Secretary Membership No.: A26360