

26 July, 2023

To,

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Company Code- 10828

Subject: Intimation w.r.t completion of divestment by Poonawalla Fincorp Limited (formerly Magma Fincorp Limited) of its entire equity stake in the Company, to Perseus SG Pte. Ltd (TPG).

Reference: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

This intimation is in continuation of our intimation dated December 14, 2022 made in connection with the proposed sale by Poonawalla Fincorp Limited (formerly Magma Fincorp Limited) (“PFL”), of its entire equity stake in the Company to Perseus SG Pte. Ltd., an entity affiliated to TPG Global, LLC (“Perseus”) and intimation dated 30 May, 2023 made post receipt of approval from the Reserve Bank of India (“RBI”) vide its letter dated 30 May, 2023, pertaining to the application of the Company for the proposed change in shareholding of the Company subject to fulfilment of the conditions as mentioned in the said letter (including issuance of a 30 days prior public notice, as required in terms of Para 47.1 of Non-Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021).

The Company, thereafter, vide its letter dated 01 June, 2023 had submitted to BSE Limited, Newspaper Advertisement w.r.t. joint public notice for proposed change in control/ ownership of the Company, published in a leading national newspaper ‘The Financial Express’ (in English) and in a regional language newspaper ‘Pudhari’ (in Marathi).

In furtherance to the above, we wish to inform you that the divestment of all of the 249,821,117 equity shares held by PFL and its nominees in the Company (PFL’s material subsidiary), in favour of Perseus, has been consummated on 26 July 2023, post receipt of approval of relevant regulatory authorities (including the Reserve Bank of India (“RBI”), completion of a 30 day public notice (as per the terms of the approval from RBI) and fulfilment of other terms and conditions specified in the share purchase agreement dated December 14, 2022, executed by the Company.

As a result of the aforesaid divestment, the Company has ceased to be a subsidiary of PFL and Perseus now holds a controlling equity stake in the Company.

Mr. Adar Cyrus Poonawalla and Mr. Amar Sudhakar Deshpande (who were non-executive and non-independent directors of the Company) have resigned from the Board of Directors of the Company, with effect from 26 July, 2023.

We wish to further inform that the Board of Directors of the Company at its meeting held today i.e. on 26 July, 2023 *inter-alia*, approved issuance of upto 37,484,321 equity shares for a total consideration of

Poonawalla Housing Finance Limited

(Formerly known as Magma Housing Finance Limited)

CIN: U65922PN2004PLC208751

Registered Office: 602, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036, Maharashtra
T: +91 020 67808091 | **E:** customercare@poonawallahousing.com | **W:** www.poonawallahousing.com

Rs.537.70 crores on a private placement basis to Perseus SG Pte. Ltd., subject to approval of the shareholders.

The Meeting of the Board of Directors commenced at 05:15 P.M. and concluded at 05:45 P.M.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,
For Poonawalla Housing Finance Limited
(formerly, Magma Housing Finance Limited)

Vaishnavi Suratwala
Company Secretary
Membership No. A41827

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