

30 May 2023

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Company Code- 10828

Subject: Intimation w.r.t receipt of the prior approval from RBI for change in shareholding leading to acquisition / transfer of more than 26% of the paid-up capital of the Company

Reference: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

The Company vide its letter dated 14 December, 2022 had intimated BSE Limited that the Board of Directors of the Company, at its meeting held on 14 December, 2022 have taken on record the decision of the Board of Directors of Poonawalla Fincorp Limited (formerly Magma Fincorp Limited) (“PFL”), according its consent for the sale of its entire equity stake in the Company to Perseus SG Pte. Ltd., an entity affiliated to TPG (“Perseus”).

The Company had thereafter submitted application to the Reserve Bank of India (“RBI”) seeking its approval inter-alia for the proposed sale of the entire equity stake held by PFL in the Company, being 249,821,117 (Two Hundred Forty Nine Million Eight Hundred Twenty One Thousand One Hundred Seventeen) equity shares of face value of INR 10 (Indian Rupees Ten) amounting to 99.02% of the equity share capital of the Company, to Perseus (“Proposed Transaction”).

In furtherance to the above, we wish to inform you that the RBI vide its letter dated 30 May, 2023, has approved the application of the Company for the aforementioned proposed change in shareholding of the Company subject to fulfilment of the conditions as mentioned in the said letter (including issuance of a 30 days prior public notice, as required in terms of Para 47.1 of Non-Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021). Upon conclusion of the proposed transfer of shares, Perseus will acquire a controlling stake in the Company.

We hereby request you to take the above information on record.

Thanking you,
Yours faithfully,
For Poonawalla Housing Finance Limited
(formerly, Magma Housing Finance Limited)

Vaishnavi Suratwala
Company Secretary
Mem. No. A41827

Poonawalla Housing Finance Limited
(Formerly known as Magma Housing Finance Limited)
CIN: U65922PN2004PLC208751

Registered Office: 602, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036, Maharashtra
T: +91 020 67808091 | **E:** customercare@poonawallahousing.com | **W:** www.poonawallahousing.com