

31 August, 2023

To,

**BSE Limited**

Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**Company Code- 10828**

**Subject: Intimation w.r.t receipt of the approval from the Reserve Bank of India (“RBI”) for the proposed change in management by way of appointment of non-executive directors**

**Reference: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

The Company vide letter dated 26 July 2023, had intimated BSE Limited that the divestment of all of the 249,821,117 equity shares held by Poonawalla Fincorp Limited (PFL) and its nominees in the Company, in favour of Perseus SG Pte. Ltd., an entity affiliated to TPG Global, LLC (“Perseus”), was consummated on 26 July 2023, post receipt of approval of relevant regulatory authorities (including the Reserve Bank of India (“RBI”), completion of a 30 day public notice (as per the terms of the approval from RBI) and fulfilment of other terms and conditions as specified in the share purchase agreement dated December 14, 2022. As a result of the said divestment, Perseus holds a controlling equity stake in the Company.

In furtherance to the above, we wish to inform that the RBI vide its letter dated 31 August, 2023, has approved the application of the Company for the proposed change in management of the Company by way of appointment of Mr. Puneet Bhatia and Mr. Sanjeev Mehra as non-executive and non-independent directors of the Company.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Poonawalla Housing Finance Limited**

**Vaishnavi Suratwala**

**Company Secretary**

Mem. No. A41827

**Poonawalla Housing Finance Limited**  
(Formerly known as Magma Housing Finance Limited)

**CIN:** U65922PN2004PLC208751

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