

29 November 2021

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Company Code: 10828

Dear Sir / Madam,

Subject: Corporate Announcement

Reference: Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with clause 30 of Para A of Part B of Schedule III of the Listing Regulation.

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Company vide resolution by circulation on 29th November 2021, has allotted 1,973,333 Equity Shares of face value of Rs. 10/- each at an exercise price of Rs. 10/- per share to eligible employee under Magma Housing Restricted Stock Option Plan 2018. Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 2,517,944,500/- (Rupees Two Hundred Fifty-one Crores Seventy-Nine Lakhs Forty Four Thousand Five Hundred only) consisting of 251,794,450 Nos. (Twenty Five Crores Seventeen Lakhs Ninety Four Thousand Four Hundred and Fifty only).

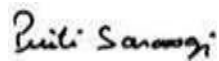
Pursuant to the above stated allotment, the Company ceases to be a wholly owned subsidiary of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (PFL) and as the shareholding of PFL stands reduced to 99.22%, it continues to be a subsidiary of PFL.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Poonawalla Housing Finance Limited**
(Formerly, Magma Housing Finance Limited)



Priti Saraogi
Company Secretary
ACS-26360

Poonawalla Housing Finance Limited
(Formerly known as Magma Housing Finance Limited)

CIN: U65922WB2004PLC229849

Corporate Office: 602, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808091

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