सार्वजनिक सूचना

दिनांक: 08.01.2026

(RBI मास्टर डायरेक्शन – NBFC (स्केल बेस्ड रेगुलेशन) डायरेक्शन, 2023 के पैराग्राफ 42.3 के अनुसार)

इसके द्वारा सूचित किया जाता है कि एरावत मार्केटिंग्स प्राइवेट लिमिटेड ("कंपनी"), एक RBI-पंजीकृत नॉन-डिपॉजिट लेने वाली NBFC (बेस लेयर) जिसका CoR नंबर B.14.02270 और CIN U74899DL1994PTC059927 है और जिसका पंजीकृत कार्यालय 1106, 11वीं मंजिल, पर्ल ओमेक्स, टॉवर-1, नेताजी सुभाष प्लेस, शकूर पुर, आई ब्लॉक, नॉर्थ वेस्ट दिल्ली, दिल्ली – 110034 पर है, मास्टर डायरेक्शन – भारतीय रिज़र्व बैंक (NBFC – स्केल बेस्ड रेगुलेशन) डायरेक्शन, 2023 (समय-समय पर अपडेट किए गए) के पैराग्राफ 42.3 के अनुसार शेयरहोल्डिंग और नियंत्रण में बदलाव का प्रस्ताव करती है। श्री मनु मेहता और श्री प्रखर बहुगुणा ("प्रस्तावित निवेशक") कंपनी के इक्विटी शेयर आरती मार्केटिंग्स प्राइवेट लिमिटेड, रोलेक्स एक्सपोर्ट्स प्राइवेट लिमिटेड, बिहारीजी डीलर्स प्राइवेट लिमिटेड, सिल्वरलाइन मार्केटिंग प्राइवेट लिमिटेड, सियान फाइनेंशियल सॉल्यूशंस प्राइवेट लिमिटेड और श्रीमती ललिता देवी गोयनका ("हस्तांतरणकर्ता") से अधिग्रहित करना चाहते हैं। इस ट्रांज़ैक्शन के परिणामस्वरूप 26% से अधिक शेयरहोल्डिंग में बदलाव और बोर्ड की संरचना में 30% से अधिक बदलाव होगा, जिससे नियंत्रण में परिवर्तन होगा। भारतीय रिज़र्व बैंक ने दिनांक 11 दिसंबर 2025 के पत्र, संदर्भ संख्या N.D.V.V.S.No.S616/NBFC-BL/24.03.445/2025-26 के माध्यम से प्रस्तावित ट्रांज़ैक्शन और प्रस्तावित निवेशकों की निदेशक के रूप में नियुक्ति हेतु पूर्व स्वीकृति प्रदान की है। प्रस्तावित ट्रांज़ैक्शन इस नोटिस के प्रकाशन की तिथि से 30 दिनों की अवधि पूर्ण होने के बाद, सहमत शर्तों की पूर्ति के अधीन पूर्ण किया जायेगा। किसी भी व्यक्ति को यदि इस प्रस्ताव के संबंध में कोई आपत्ति हो या स्पष्टीकरण चाहिए हो, तो वह सूचना की तिथि से 30 दिनों के भीतर कम्पनी के पंजीकृत कार्यालय पर या e-mail: eravatmktpl@gmail.com पर लिख सकता है।

हस्ताक्षर/-
एरावत मार्केटिंग्स प्राइवेट लिमिटेड
प्रस्तावित निवेशक और हस्तांतरणकर्ता

गृहम हाउसिंग फाइनेंस लिमिटेड

पंजीकृत कार्यालय: 6वीं मंजिल, बी बिल्डिंग, गंगा ट्रूनो, लोहेगांव, पुणे, महाराष्ट्र 411014
शाखा का पता: दूसरी मंजिल, फ्रेंड्स प्लाजा, 52/53, ईश्वर नगर, नई दिल्ली – 110065

ई-नीलामी-बिक्री सूचना
(सरफेसी ऐक्ट के तहत सुरक्षित अचल आस्ति की बिक्री)

वित्तीय आस्तियों का प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 ("अधिनियम") के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 8 और 9 के तहत अचल आस्तियों की बिक्री हेतु ई–नीलामी बिक्री सूचना एतद्द्वारा सर्व साधारण को तथा विशेष रूप से कर्जदार/सह–कर्जदार/बंधकदाता(ओं)/गारंटर(रों) को सूचना दी जाती है कि अधोवर्णित अचल सम्पत्तियां गृहम हाउसिंग फाइनेंस लिमिटेड (इसमें आगे अधिनियम के अनुसार "प्रतिभूत लेनदार" कही गई है) के पक्ष में बंधक रखी गई थीं। उक्त सम्पत्तियों का कब्जा प्रतिभूत लेनदार के प्राधिकृत अधिकारी ने अधिनियम की धारा 13(2) के तहत सूचना के अनुसार प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 8 एवं 9 के साथ पठित अधिनियम की धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए ले लिया है। प्रतिभूत आस्तियां "जैसी है जहां है", "जैसी है जो है" तथा "जो भी है वहां है" आधार" पर दिनांक **23.01.2026** को ई–नीलामी के माध्यम से बेची जाएगी। एतद्द्वारा सर्व साधारण को सूचित किया जाता है कि हम सार्वजनिक नीलामी का संचालन वेबसाइट **https://www.bankeauctions.com** पर उपलब्ध कराए गए ई–नीलामी प्लेटफार्म के माध्यम से करेंगे। बिक्री के विस्तृत नियम एवं शर्तों के लिए, कृपया जीएचएफएल/प्रतिभूत लेनदार की वेबसाइट नामत: **www.grihumhousing.com** देखें।

क्र. सं.	प्रस्ताव सं. ग्राहक का नाम (ए)	मांग सूचना की तिथि और बकाया राशि (बी)	कब्जे का प्रकार (सी)	सम्पत्ति का विवरण (डी)	सुरक्षित मूल्य (ई)	ईएमडी (आरपी की 10 प्रतिशत) (एफ)	ईएमडी जमा करने की तिथि (जी)	बोली वृद्धि (एच)	सम्पत्ति निरीक्षण की तिथि एवं समय (आई)	नीलामी की तिथि एवं समय (जे)	ज्ञात ऋणभार/न्यायालय वाद, यदि कोई (के)
1	ऋण सं. HL0064910000000502 9141 चुन चुन झा (उधारकर्ता), अनीता देवी (सह–उधारकर्ता) शिलानाथ झा	नोटिस दिनांक: 08.08.2025 कुल बकाया: रु. **20,41,672/-** (रु. बीस लाख इकतालीस हजार छह सौ बहत्तर मात्र) 08.08.2025 तक देय, साथ ही वसूली तक **@12.35%** प्रति वर्ष ब्याज भी देय	भौतिक	फ्रीहोल्ड रिहायशी फ्लैट नं. एसएफ–02 का वह समस्त भाग एवं अंश जोकि दूसरी मंजिल, आईएमजी आरएचएस सामने की तरफ, छत के अधिकारों के साथ, क्षेत्रफल 600 वर्ग फुट, प्लॉट नंबर बी–1/9 पर निर्मित, डीएलएफ अंकुर विहार गांव लोनी चकबंदी बाहर, परगना और तहसील लोनी, जिला गाजियाबाद, उत्तर प्रदेश (जिसे इसके बाद उक्त संपत्ति कहा जाएगा)। सीमाएं: पूर्व–प्लॉट नंबर बी–1/10, पश्चिम–प्लॉट नंबर बी–1/8, उत्तर–अन्य मालिक, दक्षिण– 12 मी. चौड़ी सड़क	रु. **12,00,000.00/-** (रु. बारह लाख मात्र)	रु. **1,20,000.00/-** (रु. एक लाख बीस हजार मात्र)	**22.01.2026** अप. 05 बजे से पूर्व	10,000/–	**19.01.2026** (पूर्वा. 11 बजे अप. 4 बजे)	**23.01.2026** (पूर्वा. 11 बजे अप. 2 बजे)	शून्य

इच्छुक बोलीदाताओं/क्रेताओं को बोली जमा करने से पहले प्रतिभूत लेनदार की शाखा आने और स्वयं जांच संचालित करने तथा अतिरिक्त प्रभार, ऋणभार तथा तृतीय पक्ष हित अभिनिश्चित करने तथा सभी संदर्भों में अपनी संतुष्टि करने की सलाह दी जाती है। सम्पत्ति के साथ संबद्ध सभी सांविधिक देयताएं जैसेकि सम्पत्ति कर, बिजली/पानी बकाया तथा अन्य बकाया, यदि कोई, सफल बोलीदाता द्वारा अभिनिश्चित और अदा किए जाएंगे। इच्छुक बोलीदाताओं को ई–बिडिंग के लिए पोर्टल पर अपना पंजीकरण करवाना और नीलामी सेवा प्रदाता सी1 इंडिया प्रा. लि. पता – प्लॉट नं. 68, तृतीय तल, गुरुग्राम, हरियाणा–122003, हेल्पलाइन नं. – 7291981124, 25, 26 सपोर्ट ई–मेल आईडी Support@bankeauctuions.com सम्पर्क व्यक्ति धरणी पी ई–मेल आईडी dharani.p@c1india.com सम्पर्क नंबर – 9948182222 से लॉगइन आईडी और पासवर्ड पर्याप्त अग्रिम में प्राप्त करना होगा, जो ई–बिडिंग के लिए अनिवार्य है। कृपया नोट करें कि प्रत्याशी बोलीदाता ई–नीलामी पर ऑनलाइन प्रशिक्षण केवल उनसे प्राप्त कर सकते हैं। इच्छुक बोलीदाताओं/क्रेताओं को धरोहर राशि जमा (ईएमडी) किसी राष्ट्रीयकृत अथवा अनुसूचित बैंक पर आहरित एनईएफटी/आरटीजीएस/डीडी द्वारा "गृहम हाउसिंग फाइनेंस लिमिटेड" के खाते में बैंक–आईसीआईसीआई बैंक लिमिटेड, खाता संख्या: 091551000028 तथा IFSC कोड ICIC0000915 आईसीआईसीआई बैंक लिमिटेड, पंचशील टेक पार्क, गणपति चौक के पास, 43/44 विमान नगर – 411014 में दिनांक 22.01.2026 तक अथवा उससे पूर्व जमा करनी होगी तथा अपना नाम **https://www.bankeauctions.com** पर पंजीकृत करवाना होगा और यूजर आईडी तथा पासवर्ड नि:शुल्क प्राप्त करना होगा और ई–नीलामी पर प्रशिक्षण सेवा प्रदाता से प्राप्त करना होगा। वेबसाइट पर पंजीकरण के बाद, इच्छुक बोलीदाताओं/क्रेताओं को निम्नलिखित दस्तावेजों की प्रतियां अपलोड, ई–मेल करनी होंगी तथा स्व–सत्यापित भौतिक प्रतियां पता: दूसरी मंजिल, फ्रेंड्स प्लाजा, 52/53, ईश्वर नगर, नई दिल्ली – 110065 मोबाइल नंबर +91 8281138143 ईमेल आईडी **p.adith@grihumhousing.com** को प्रेषित करनी होंगी। नियम और शर्तों की अधिक जानकारी के लिए कृपया **https://www.bankeauctions.com** और **www.grihumhousing.com** पर जाएं और ई–ऑक्शन में हिस्सा लें। इस नोटिस को प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 8(6) के तहत कर्जदार/सह–कर्जदार/बंधककर्ता/गारंटर को 15 दिन का नोटिस भी माना जाए।

नोट: किसी भी मामले में यदि स्थानीय भाषा के प्रकाशन और अंग्रेजी समाचार पत्र प्रकाशन की सामग्री के बीच कोई अंतर है, तो फाइनेंशियल एक्सप्रेस में प्रकाशित अंग्रेजी समाचार पत्र भाषा की सामग्री मान्य होगी।

दिनांक: 08.01.2026, स्थान: दिल्ली

हस्ता/- प्राधिकृत अधिकारी गृहम हाउसिंग फाइनेंस लिमिटेड

This is an advertisement issued, pursuant to Regulation 30(1) and Schedule V of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended, for information purposes only.

adani | ADANI ENTERPRISES LIMITED

(Please scan this QR code to view the Abridged Prospectus)

Adani Enterprises Limited (the **"Company"** or **"Issuer"**) was originally established as a partnership firm in 1988. The Company was, thereafter, registered and incorporated in Ahmedabad, Gujarat as 'Adani Exports Limited' on March 2, 1993, as a company limited by shares pursuant to Part IX of the Companies Act, 1956 and pursuant to a certificate of incorporation issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad **("RoC")**. A certificate of commencement of business was issued by the RoC on March 4, 1993. Subsequently, the name of the Company was changed to 'Adani Enterprises Limited' pursuant to a resolution of our Board passed on May 20, 2006 and subsequently a resolution of our Shareholders passed on July 29, 2006 to reflect the change in our business strategies. Consequently, a fresh certificate of incorporation was issued by the RoC on August 10, 2006. For more information about the Company, please see sections titled *"General Information"* and *"History and Main Objects"* on pages 60 and 207 of the Prospectus dated December 29, 2025 ("**Prospectus**").

Registered and Corporate Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India. **Tel.:** +91 79 2555 4412; **Fax:** +91 (79) 2555 5500
CIN: L51100GJ1993PLC019067; **PAN:** AABCA2804L; **Website:** www.adanienterprises.com; **Email:** investor.ael@adani.com; **Company Secretary and Compliance Officer:** Jatin Jalundhwala; **Tel.:** +91 79 2555 5377; **Email:** jatin.jalundhwala@adani.in
Chief Financial Officer: Jugeshinder Singh; **Tel:** +91 79 2555 8241; **Email:** investor.ael@adani.com
Link to download the Abridged Prospectus: https://www.adanienterprises.com/-/media/Project/Enterprises/Investors/Investor-Downloads/Others/Adani-Enterprises-Limited_Abridged-Prospectus_December-25.pdf

OUR PROMOTERS

(i) Gautam S. Adani, Email: investor.ael@adani.com Tel: +91 (79) 2555 4412 and (ii) Rajesh S. Adani, Email: investor.ael@adani.com Tel: +91 (79) 2555 4412. For details of our Promoters, see section titled *"Our Promoters"* on page 233 of the Prospectus.

THE ISSUE

PUBLIC ISSUE BY THE COMPANY OF UP TO 1,00,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON – CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING TO ₹500 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹500 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO ₹1,000 CRORE, HEREINAFTER REFERRED TO AS THE "ISSUE". THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE DRAFT PROSPECTUS DATED DECEMBER 23, 2025 WHICH SHOULD BE READ TOGETHER WITH THE PROSPECTUS DATED DECEMBER 29, 2025 (COLLECTIVELY, THE "OFFER DOCUMENTS"). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON- CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR NO. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED OCTOBER 15, 2025, AS AMENDED FROM TIME TO TIME ("SEBI NCS MASTER CIRCULAR").

CREDIT RATING: "CARE AA-; Stable" by CARE Ratings Limited and "[ICRA]AA- (Stable)" by ICRA Limited

ALLOTMENT ON FIRST COME FIRST SERVE BASIS#

#Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI NCS Master Circular. However, from the date of over subscription and thereafter, the allotments will be made to the applicants on proportionate basis. For further details refer section titled *"Issue Related Information"* on page 310 of the Prospectus.

ISSUE PROGRAMME

ISSUE CLOSES ON: THURSDAY, JANUARY 8, 2026

LAST DAY FOR SUBMITTING APPLICATIONS IS THURSDAY, JANUARY 8, 2026*

Pursuant to the Prospectus dated December 29, 2025 ("Prospectus"**), the Issue opened on Tuesday, January 6, 2026 and was scheduled to close at 5 p.m. on Monday, January 19, 2026, with an option for early closure or extension (subject to a minimum period of two Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company or Management Committee and subject to compliance with Regulation 33A of the SEBI NCS Regulations. Pursuant to the resolution passed by the Management Committee dated January 7, 2026, the Company has decided to exercise the option for early closure and close the Issue on January 8, 2026. In terms of the Prospectus, the Company is issuing public notice for early closure. Application Forms for the Issue will be accepted only from 10.00 a.m. to 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date i.e. January 8, 2026, the Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time) and will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by Stock Exchanges. Further pending mandate requests for the bids placed on the last day of bidding will be validated by 5.00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. January 8, 2026. For further details please refer to our section titled "Issue Related Information" on page 310 of the Prospectus.*

ASBA* | **Simple, Safe, Smart way of Application!!!** | ***Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.** | **Mandatory in public issues. No cheque will be accepted.**

UPI - UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value ₹ 5,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled '*Issue Procedure*' beginning on page 334 of the Prospectus, List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. YES Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirement of the SEBI NCS Master Circular dated October 15, 2025 on as amended.

#ALLOTMENT IN THE ISSUE WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENTS IN CONSULTATION WITH THE LEAD MANAGERS AND DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENT SHALL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS PLEASE REFER *"BASIS OF ALLOTMENT"* ON PAGE 364 OF THE PROSPECTUS.

Information required under Section 30 of Companies Act, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARD TO ITS OBJECTS: For information on the main objects of the company, see ***"History and Main Objects"*** on page number 207 of the Prospectus and clause III of the Memorandum of Association of the company. The Memorandum of Association is a document for inspection in relation to the Issue. For further details, see the section titled ***"Material Contracts and Documents for Inspection"*** on page 383 of the Prospectus.

LIABILITY OF MEMBERS: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT SEPTEMBER 30, 2025: The Authorised Share Capital of the Company is ₹ 4,90,42,00,000 divided into 4,85,92,00,000 Equity Shares of face value of ₹ 1 each and ₹ 4,50,00,000 divided into 45,00,000 Preference Shares of face value of ₹ 10 each. The Issued, Subscribed and Paid-up share capital of the Company is ₹ 1,15,41,80,729 divided into 1,15,41,80,729 Equity Shares of face value of ₹ 1 each. For more information, see *"Capital Structure"* on Page 71 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Mahasukh S. Adani, Vinod S. Adani, Vasant S. Adani, Gautam S. Adani, Rajesh S. Adani, Survarna M. Adani, Pritiben G. Adan, Ranjan Vinodbhai Adani, Pushpa V. Adani and Shilin R. Adani are the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed by them at the time of signing of Memorandum of Association: 1,20,000; 1,20,000; 1,20,000; 1,20,000; 1,20,000; 80,000; 80,000; 80,000; 80,000; and 80,000 Equity Shares of face value of ₹ 1 each, respectively, at the time of incorporation of the Company.

LISTING: The NCDs offered through the Draft Prospectus and the Prospectus are proposed to be listed on National Stock Exchange of India Limited **("NSE")** and BSE Limited **("BSE")** and BSE shall be the Designated Stock Exchange. The Company has received 'in-principle' approvals from NSE and BSE vide their letters bearing number NSE/LIST/D/2025/0286 dated December 24, 2025, and DCS/BM/PI-BOND/25/25-26 dated December 24, 2025, respectively.

Credit Rating: The NCDs proposed to be issued under the Issue have been rated "CARE AA-; Stable" by CARE Ratings Limited vide its rating letter dated December 22, 2025, and press release for rating rationale dated December 23, 2025 and "[ICRA]AA- (Stable)" by ICRA Limited vide its rating letter dated December 20, 2025 and press release for rating rationale dated December 22, 2025. The ratings given by CARE Ratings Limited and ICRA Limited remain valid as on the date of the Prospectus and shall remain valid as on the date of issue, allotment and listing of the NCDs on BSE Limited and National Stock Exchange of India Limited. Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to revision or withdrawal at any time by the assigning rating agencies and each rating should be evaluated independently of any other rating. The rating agencies have a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexure IA and IB of the Prospectus for the rating letter, rating rationale and press release of the above rating. There are no unaccepted ratings and any other ratings other than as specified in the Prospectus.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of the Investors is invited to the chapters *"Risk Factors"* and *"Material Developments"* on pages 17 and 257, of the Prospectus, respectively, before making an investment in this Issue. These risks are not, and are not intended to be a complete list of all risks and considerations relevant to the non-convertible securities or the investors' decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India **("SEBI")**, the Reserve Bank of India **("RBI")**, the RoC, or any stock exchange in India or do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF COMPANY: Adani Enterprises Limited **("Company")**, subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable non-convertible debentures **("NCDs")** and has filed the Prospectus dated December 29, 2025 **("Prospectus")**. Investment in the NCDs involves high degree of risk. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should see the Prospectus filed by Adani Enterprises Limited with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad **("ROC")**, BSE Limited **("BSE")**, National Stock Exchange of India Ltd.**("NSE")** and Securities and Exchange Board of India **("SEBI")**, including the section titled *"Risk Factors"* and *"Material Developments"* beginning on pages 17 and 257 respectively of the Prospectus, available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com and the websites of the lead managers at www.nuvama.com, www.trustgroup.in, and www.tipsons.com.

Disclaimer clause of CARE Ratings: The ratings issued by CARE Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. These ratings do not convey suitability or price for the investor and no part of the Material should be construed as an expert advice or investment advice within the meaning of any law or regulation. The rating agency does not constitute an audit on the rated entity. CARE Ratings has based its ratings/outlook based on information obtained from reliable and credible sources. CARE Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information.

Disclaimer clause of ICRA : ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Draft Offer Document has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/ Offer Document for the full text of the Disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer clause of NSE".

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its Promoters, its management or any scheme or project of the Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is distinctly understood by the Issuer that the permission given by NSE to use their Infrastructure should not in any way be deemed or construed as that the compliance with various statutory and other requirements by Adani Enterprises Limited, LMs, etc. are cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer. It is also distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the prospectus; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange.

AVAILABILITY OF OFFER DOCUMENT: Investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Physical copy of the Prospectus may be obtained from registered Office of the Company and the Lead Managers. Full copy of the Prospectus is available on the website of the Issuer at www.adanienterprises.com, of the Lead Managers at www.nuvama.com, www.trustgroup.in and www.tipsons.com, of BSE at www.bseindia.com, NSE at www.nseindia.com and of SEBI at www.sebi.gov.in

AVAILABILITY OF APPLICATION FORM: Application form can be obtained from **Adani Enterprises Limited**, **Tel.:** +91 (79) 2555 4412 Lead Managers: **Nuvama Wealth Management Limited, Tel:** +91 22 4009 4400; **Trust Investment Advisors Private Limited, Tel:** +91 22 4084 5000 and **Tipsons Consultancy Services Private Limited, Tel.:** +91 79 66828064 and offices of Consortium Members, Trading Members and Designated Branches of the SCSBs. Application forms may be downloaded from the websites of the Company, Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of the NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSE goBID can be accessed at www.nseindiaipo.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request.

CONSORTIUM MEMBERS: Trust Financial Consultancy Services Private Limited, Trust Securities Services Private Limited, Nuvama Wealth and Investment Limited and Tipsons Stock Brokers Private Limited

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK : YES BANK LIMITED

Note: All Capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.
For further details please refer the Prospectus.

LEAD MANAGERS TO THE ISSUE

Nuvama Wealth Management Limited
801-804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Tel: +91 22 4009 4400
Facsimile: NA
Email: ael.ncd@nuvama.com
Investor Grievance Email: customerservice.mb@nuvama.com
Website: www.nuvama.com
Contact Person: Saili Dave
Compliance Officer: Bhavana Kapadia
SEBI Registration No.: INM000013004
CIN: L67110MH1993PLC344634

Trust Investment Advisors Private Limited
109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India
Tel: +91 22 4084 5000
Facsimile: +91 22 4084 5066
Email: ael.ncd@trustgroup.in
Investor Grievance Email: customercare@trustgroup.in
Website: www.trustgroup.in
Contact Person: Hani Jalan
Compliance Officer: Aayushi Mulasi
SEBI Registration No.: INM000011120
CIN: U67190MH2006PTC162464

Tipsons Consultancy Services Private Limited
1st Floor, Sheraton House, Opposite Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India
Tel.: +91 79 66828064
Email: projectvelocity@tipsons.com
Investor Grievance Email: igr@tipsons.com
Contact person: Sandeep Bhansali
Website: www.tipsons.com
SEBI registration number: INM000011849
CIN: U74140GJ2010PTC062799

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India
Tel: + 91 810 811 4949
Fax: +91 22 4918 6060
Email: ael.ncd_iii@in.mpms.mufg.com
Investor Grievance ID: ael.ncd_iii@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
Compliance Officer: B N Ramakrishnan
SEBI Registration No.: INR000004058
CIN: U67190MH1999PTC118368

DEBENTURE TRUSTEE TO THE ISSUE

Catalyst Trusteeship Limited*
GDA House, First Floor, Plot No. 85, S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune, Maharashtra, India, 411038. **Tel:** 022-4922 0555
Facsimile: 022 4922 0505
Email: ComplianceCTLMumbai@ctltrustee.com
Investor Grievance Email: grievance@ctltrustee.com
Website: www.catalysttrustee.com
Contact Person: Umesh Salvi, Managing Director
Compliance Officer: Kalyani Pandey
SEBI Registration No.: IND000000034
CIN: U74999PN1997PLC110262

CREDIT RATING AGENCIES

CARE Ratings Limited
32, Titanium, Prahlad nagar Corporate Road, Satellite, Ahmedabad - 380 015
Tel: 079-40265656/ 91-85111 90079, **Facsimile:** 079-40265657
Email: Maulesh.desai@careedge.in
Website: www.careratings.com
Contact Person: Maulesh Desai
SEBI Registration No.: IN/CRA/004/1999
CIN: L67190MH1993PLC071691

ICRA Limited
Electric Mansion, 3rd floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025
Tel: +91 22 61143406
E-mail: shivakumar@icraindia.com
Website: www.icra.in
Contact Person: L Shivakumar
SEBI Registration No: IN/CRA/008/2015
CIN: L74999DL1991PLC042749

STATUTORY AUDITOR

Shah Dhandharia & Co LLP
507, Abhijeet-1, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009, Gujarat, India. **Tel:** 079 4890 1710; **Email:** shubham.rohatgi@sdco.in
Website: www.sdco.in; **Contact Person:** Shubham Rohatgi
Peer Review Certificate No.: 020344
Firm Registration No.: 118707W/ W100724

COMPANY SECRETARY AND COMPLIANCE OFFICER

Jatin Jalundhwala
Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India
Tel.: +91 79 2555 5377; **Facsimile:** +91 79 2555 5299,
Email: jatin.jalundhwala@adani.in

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted NCDs, etc.

** Catalyst Trusteeship Limited, under Regulation 8 of the SEBI NCS Regulations, has by its letter dated December 15, 2025 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Draft Prospectus, the Prospectus and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to the Issue.*

A copy of the Prospectus has been filed with the RoC in terms of Section 26 of Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details, please see section titled "Material Contracts and Documents for Inspection" on page 383 and "Issue Related Information" on page 310 of the Prospectus.

DISCLAIMER OF THE ISSUER: Adani Enterprises Limited **("Company")**, subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures **("NCDs")** and has filed the Prospectus dated December 29, 2025 **("Prospectus")**. Investment in the NCDs involves high degree of risk. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should see the Prospectus filed by Adani Enterprises Limited with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad, BSE Limited ("**BSE**"), National Stock