

IN THE NEWS



Visa-free entry for Singapore citizens: China

CHINA IS RESUMING visa-free entry for Singapore citizens from July 26, according to a post on the official WeChat account of the Chinese embassy in the city state. The relaxation is for 15-day stays and applies to Singaporeans holding "ordinary passport who enter China for business and tourism," it said.

Russian strike damages cathedral

RUSSIA STRUCK THE Ukrainian Black Sea city of Odesa on Sunday, keeping up a barrage of attacks that has damaged critical port infrastructure in southern Ukraine in the past week. At least one person was killed and 22 others wounded in the early morning attack, officials said.

Netanyahu fitted with pacemaker

AS THE PARLIAMENT came close to voting on a contentious change in the judicial system, PM Benjamin Netanyahu said he was fine after having a cardiac pacemaker inserted early Sunday. The 73-year-old premier, who fainted a week ago, said in a video statement.

CHINESE FIRM TO ENTER MARKET FOR FIRST TIME

Lanka to slap MRP for fuel

PRESS TRUST OF INDIA
Colombo, July 23

THE SRI LANKAN government would introduce from next month a maximum retail price for fuel, state minister of energy DV Chanaka said on Sunday.

Speaking to reporters, Chanaka said that the Maximum Retail Price (MRP) would be set as per the pricing formula of the government.

"The government would introduce a maximum retail price for fuel. Based on the pricing formula we will set a MRP," Chanaka said.

The move of the Sri Lankan government comes ahead of a top Chinese energy company's set to enter the retail fuel market of the island nation of the first time in August.

Chanaka said that the three players in the fuel retail market, the state-owned CPC, LIOC, the local operation of the Indian Oil Company and Sinopec would then be operating under the MRP.

"This would make the consumer benefit from competi-



The government will introduce a maximum retail price for fuel based on a pricing formula which will benefit the consumer.

tion," Chanaka said.

Sinopec, the Chinese energy company, is to enter the retail fuel market for the first time in August, Chanaka said.

"Their first shipment is due on August 3," he said. Sinopec has followed the LIOC to become the third player in the

local fuel retailing operations with an investment of 100 million dollars for import, storage, and sale of fuel.

They are to take over 150 privately-owned fuel outlets currently managed by the Petroleum Corporation, as well as setting up 50 new fuel sta-

tions.

Meanwhile, the energy ministry official said the LIOC had made a proposal for an oil distribution pipeline line connecting Nagapatnam, Trincomalee and Colombo.

The project feasibility is currently being discussed.

Pak FM's name likely to be pitched for interim PM: Report

SAJJAD HUSSAIN
Islamabad, July 23

THE RULING PAKISTAN Muslim League-Nawaz party is considering proposing the name of Finance Minister Ishaq Dar as the caretaker prime minister of the cash-strapped country once the term of the current National Assembly ends next month, a media report said on Sunday.

The tenure of Pakistan's current government will end on August 14 and the Election Commission will announce the date for the next general election, Prime Minister Shehbaz Sharif has said. The Pakistani media has reported that the current federal government led by Prime Minister Sharif may dissolve the National Assembly on August 8, days ahead of the expiry of its term.

Dar's name came into focus as the Shehbaz Sharif-led government mulled changes in the Elections Act 2017 to empower



the upcoming caretaker set-up to take decisions beyond its constitutional mandate, with a view to ensure continuity of the recently rolled out economic plan and expedite the process aimed at receiving foreign investment in state-owned entities, reported *The Express Tribune* newspaper. The Pakistan Muslim League-N (PML-N) was considering proposing the name of Dar, 73, for the caretaker prime minister as part of a broader plan to ensure the implementation of the economic policies, sources were

quoted as saying by the newspaper. Under the Constitution, if the National Assembly completes its term, polls are to be held within 60 days. But if the assembly is dissolved prematurely, even if by a day, it would give the government 90 days to conduct elections. The caretaker prime minister will administer the country till a new government is formed after the general elections. However, the final decision about the candidature of Dar will be taken next week in consultation with the Pakistan Peoples Party (PPP) one of the two main coalition partners.

The PML-N sources said that the government was considering amending Section 230 of the Elections Act 2017, empowering the caretaker set-up to take economic decisions and the amendments might be introduced in the National Assembly next week to allow the caretaker government to take decisions to revive economy.

PTI

'China to be centre of Mercedes Benz 2025 EV sales drive'

MERCEDES-BENZ IS MAKING China, the world's top auto market, central to its next electric vehicle (EV) campaign starting in 2025, its CEO told German magazine *Automobilwoche*.

"To do this, we must master electric propulsion just as perfectly as digitalisation. That's what our customers expect," Ola Kaellenius was quoted as saying.

From 2025, all of Mercedes-Benz's new vehicle platforms will only make EVs under a strategy the German luxury automaker outlined in 2021.

A senior executive told



Automobilwoche the models the company plans to launch in China based on the upcoming MBEA platform were being reviewed to ensure they better meet the needs of local customers, singling out space and digital content.

China remains the most relevant market for

Germany's automakers, but local brands are in control with an 81 per cent share of the Chinese EV market in 2022, Counterpoint Research found.

China also has a significant stake in Mercedes-Benz, whose top two shareholders are Beijing Automotive Group Co Ltd and Geely Chairman Li Shufu.

At the same time, Berlin is trying to reduce its exposure to China's economy as part of efforts to derisk the German economy that has intensified since Russia's invasion of Ukraine exposed German dependence on a single dominant gas supplier.

—REUTERS

BON VOYAGE



Team Jumbo's Vismas Jonas Vingegaard in action with riders passing the Louvre museum during stage 21 of the Tour de France in Paris on Sunday.

REUTERS

| POONAWALLA HOUSING FINANCE | | POONAWALLA HOUSING FINANCE LIMITED (FORMERLY KNOWN AS MAGMA HOUSING FINANCE LTD) Registered Office: 602, 6th FLOOR, ZERO ONE IT PARK, SR. No. 79/1, GHORPADI, MUNDHWA ROAD, PUNE - 411036 Branch Off Unit: Office No. 607, Besides Kadiwala School, ICC Complex, opposite Civil Hospital, Centre Point, Surat, Gujarat 395002. | | | | E-AUCTION - SALE NOTICE | | | | | |
|--|--|--|--------------------------|--|--|--|-------------------------|---------------------|-------------------------------------|------------------------------|---|
| <p>Notice is hereby given to the public in general and to the Borrowers/Co-Borrowers/Guarantors in particular, that under mentioned properties mortgaged to Magma Housing Finance Ltd has now been renamed as Poonawalla Housing Finance Ltd (PHFL) vide Certificate of Incorporation, the possession of which had been taken by PHFL's Authorized Officer under Sec. 13(4)(14) of SARFAESI Act, will be sold through e-auction as per terms mentioned below for recovery of PHFL's outstanding dues with applicable interest, charges, and costs etc. The property described will be sold on "AS IS, WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" under Rule 8 & 9 of Security Interest (Enforcement) Rules. For detailed T&Cs of sale, please refer to link provided in PHFL's Secured Creditor's website i.e. www.poonawallahousing.com</p> | | | | | | | | | | | |
| Sl. No. | Proposal No. Customer Name (A) | Demand Notice Date and Outstanding Amount (B) | Nature of Possession (C) | Description of Property (D) | Reserve Price (E) | EMD (10% of RP) (F) | EMD Submission date (G) | Incremental Bid (H) | Property Inspection Date & Time (I) | Date and time of Auction (J) | Known encumbrances Court cases if any (K) |
| 1 | Loan No: HM/0190/H/18/100657 BHOI SANGITABEN RAJUBHAI (BORROWER) RAJU N BHOI (CO-BORROWER) BHOI SANJAY N (CO-BORROWER) | Notice date: 22/12/2021 Total Dues: Rs. 966782/- (Rupees Nine Lakh Sixty Six Thousand Seven Hundred Eighty Two Only) payable as on 22-Dec-21 along with interest @ 13.00% p.a. till the realization. | Physical | All That Piece And Parcel Of Mortgage Property R.S. No.: 29/1, Block No.: 51, Plot No.: 110, Megha Discovery, Constructed On Land Situated At Moje Ghaluda, Tal Palsana, Dist Surat Surat Pin 394315. | Rs. 9,46,050/- (Rupees Nine Lakh Forty Six Thousand Fifty Only) | Rs. 94,605/- (Rupees Ninety Four Thousand Six Hundred Five Only) | 08/08/2023 Before 5 PM | 10,000/- | 02/08/2023 (11AM - 4PM) | 09/08/2023 (11 AM - 2PM) | NIL |
| 2 | Loan No. HU/0105/H/15/100011 Loan No. HU/0105/H/15/100012 BHIKHUBHAI J RAJGOR (BORROWER) ARATI RAJGOR (CO-BORROWER) | Notice date: 21/09/2022 Total Dues: Rs. 1272189.38/- (Rupees Twelve Lakh Seventy Two Thousand One Hundred Eighty Nine Paise Thirty Eight Only) payable as on 21-Sep-22 along with interest @ 14.8 p.a. till the realization. Notice date: 21/09/2022 Rs. 574708.15/- (Rupees Five Lakh Seventy Four Thousand Seven Hundred Eight Paise Fifteen Only) payable as on 21-Sep-22 along with interest @ 14.8 p.a. till the realization. | Physical | All That Piece And Parcel Of Mortgage Property Of A Residential Flat No. 301 On 3rd Floor Of Shri Maruti Complex Laying And Being On Land Adm. 172-25 Sq. Yds. Of Unit No. 54, F.P. No. 17/6, T.P.S. No. 9 Of Rajkot Revenue Survey No. 489, City Survey Ward No. 16, City Survey No. 232/37/14/15. (Built Up Area 32-85 Sq.Mts) | Rs. 9,27,833/- (Rupees Nine Lakh Twenty Seven Thousand Eight Hundred Thirty Three Only) | Rs. 92,783.3/- (Rupees Ninety Two Thousand Seven Hundred Eighty Three and Thirty Paises Only) | 08/08/2023 Before 5 PM | 10,000/- | 02/08/2023 (11AM - 4PM) | 09/08/2023 (11 AM - 2PM) | NIL |
| 3 | Loan No: Hm/0190/H/17/100111 Balubhai Gobarbhaj Rajani (Borrower) Rajani Dhanraj Balabhai (Co-Borrower) Rajani Vilashben Balubhai (Co-Borrower) | Notice date: 15/11/2021 Total Dues: Rs. 767999/- (Rupees Seven Lakh Sixty Seven Thousand Nine Hundred Ninety Nine Only) payable as on 15-Nov-21 along with interest @ 12.30% p.a. till the realization. | Physical | All That Piece And Parcel Of Mortgage Property Of Survey No. 51, Block No. 48, Paiki Plot No. 33, 34, 63 & 64, Flat No. 308, Varni Residency, Megh Plaza Society, Constructed On Land Situated At Moje: Palsana, Dist. Surat, Surat Pin: 394315. | Rs. 6,61,938/- (Rupees Six Lakh Sixty One Thousand Nine Hundred Thirty Eight Only) | Rs. 66,193.8/- (Rupees Sixty Six Thousand One Hundred Ninety Three and Eighty Paises Only) | 08/08/2023 Before 5 PM | 10,000/- | 02/08/2023 (11AM - 4PM) | 09/08/2023 (11 AM - 2PM) | NIL |
| 4 | Loan No: HU/0190/H/19/100034 SHATRUDHAN BANWARI YADAV (BORROWER) NIRMALA (CO-BORROWER) | Notice date: 25/08/2022 Total Dues: Rs. 829433.12/- (Rupees Eight Lakh Twenty Nine Thousand Four Hundred Thirty Three Paise Twelve Only) payable as on 25-Aug-22 along with interest @ 13.5 p.a. till the realization. | Physical | All The Piece And Parcel Of Mortgage Property Of Flat No. 305 On The 3rd Floor Admeasuring 346 Sq. Feet I.E. 32.16 Sq. Mts. Built Up Area, Along With 8.64 Sq. Mts. Undivided Share In The Land Of "Shree Krishna Residency, Building No. C (As Per Passing Plan Building No. B) Of Aradhna Green Land", Situate At Block No. 247 Admeasuring 42929 Sq. Mts., Paiki Plot No. 314 To 334, Of Moje Village Jolwa, Ta:Palsana, Dist: Surat. | Rs. 6,20,638/- (Rupees Six Lakh Twenty Thousand Six Hundred Thirty Eight Only) | Rs. 62,063.8/- (Rupees Sixty Two Thousand Sixty Three and Eighty Paises Only) | 08/08/2023 Before 5 PM | 10,000/- | 02/08/2023 (11AM - 4PM) | 09/08/2023 (11 AM - 2PM) | NIL |
| <p>For details and queries on purchase and sale, contact Mr. Shadab Akhtar at +91 9910453434</p> <p>The intending bidders/purchasers are advised to visit PHFL Branch and the auction properties, and make his own enquiry and ascertain additional charges, encumbrances and any third-party interests and satisfy himself/herself in all aspects thereto before submitting the bids. All statutory dues like property taxes, electricity/water dues and any other dues, if any, attached to the property to be ascertained and paid by the successful bidder. The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider) C1 India PVT LTD. Address- Plot No-68 3rd floor Gurgaon Haryana-122003. Helpline Number- 7291981124,25,26 Support Email id - Support@bankeuctions.com. Contact Person - Vinod Chauhan, Email id- delhi@c1india.com Contact No- 9813887931. Please note that Prospective bidders may avail online training on e-auction from their own. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of by way of NEFT/RTGS/IDD in the account of "Poonawalla Housing Finance Ltd", Bank-ICICI BANK LTD. Account No-000651000460 and IFSC Code- ICIC0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 08/08/2023 and register their name at https://www.bankeuctions.com and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website, the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy to Authorized Officer, Mr. Sudhir Somani, Address- Office No. 607, Besides Kadiwala School, ICC Complex, opposite Civil Hospital, Centre Point, Surat, Gujarat 395002. Mobile no. +919925135300, e-mail ID somani.sudhir@poonawallahousing.com.</p> <p>Authorized Officer Poonawalla Housing Finance Limited (Formerly Known as Magma Housing finance Ltd)</p> | | | | | | | | | | | |
| <p>Date: 24.07.2023 Place: Surat</p> | | | | | | | | | | | |